

## **Checklist: Debt payment default**

In the event that the fund/trust (the "Fund") defaults on its debt obligations with a value equal to or exceeding 5% of the Fund's total assets, based on the latest consolidated financial statements disclosed through the Stock Exchange's information disclosure system (or the separate financial statements, if consolidated financial statements are not available), the Fund must immediately disclose the details of such transaction together with the proposed remedial actions.

The Fund must also periodically disclose updates on the debt default until the debt has been fully repaid. Such updates shall be reported within the due date for the submission of financial statements for each quarter, or when there is any progress regarding the debt default, whichever occurs earlier.

### ● **Information to be disclosed**

	<b>Check (✓)</b>
<b>1. Date of default</b>	
<b>2. Information of borrower and lender</b>	
• <b>Name of borrower and lender</b> (If lender is a juristic person, specify the ultimate shareholder) including relationship with fund	
<b>3. Transaction</b>	
• Explain the purpose of debt, type of debt (e.g. loans, debenture, bill of exchange), loan amount, payment conditions, interest rate and important condition (e.g., having guarantor, collateral)	
• Explain the cause of debt default	
• Information according to the notice of default (e.g. amount of default, default interest, payment period, important conditions required by the creditor)	
• Size of transaction compared with total asset of fund based on the latest consolidated financial statements disclosed through the Stock Exchange's information disclosure system (or the separate financial statements, if consolidated financial statements are not available)	
<b>4. Guideline to solve the problem, including timeframe</b>	
<b>5. Possible impact</b>	
• Impact on the financial position and operating results of the Fund	
• Impact on other debt securities issued by the Fund	
• Impact in the event that the Fund fails to comply with the notice of default	

### ● **Template for Disclosure to the Stock Exchange of Thailand (SET)**

<b>Example Headline</b>	<b>Template</b>
Notification of the Fund's Debt Default	Other
Progress Report on the Debt Default	Other

#### Reference

Regulations of the Stock Exchange of Thailand Re: Listing, Disclosure of Information and Delisting of Investment Trust Units B.E. 2558 (2015)

Regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of a Property Fund B.E. 2561 (2018)

Regulations of the Stock Exchange of Thailand Re: Listing and Delisting of Investment Units and Disclosure of Information of Infrastructure Fund, 2011