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**Notification of Thailand Clearing House Co., Ltd.
Re: Operating Hours for Securities Clearing and Settlement**

Whereas TCH's Regulations (with respect to securities) Rules 405, Rules 406, Rules 407, Rules 507, Rules 509, Rules 602.02, Rules 603, Rules 904, Rules 906 and Rules 908 provide that TCH may prescribe the operating hours for Securities clearing and settlement.

TCH hereby prescribes the operating hours for Securities clearing and settlement as follows:

Type of Service	Hours
1. Securities clearing and settlement in accordance with the Gross clearing data	<ul style="list-style-type: none"> - By 15.00 hrs. on the trading date until the day prior to the due date of the Securities clearing and settlement - By 12.30 hrs. on the due date of the Securities clearing and settlement
2. Securities clearing and settlement in accordance with the Net clearing data	
2.1 Normal hours (session 1)	
(1) Delivery of Securities	- 13.30 hrs. on the due date
(2) Payment for Securities	- 14.00 hrs. on the due date
2.2 Session 2	
(1) Delivery of securities	- 15.15 hrs. on the due date
(2) Payment for securities	- 15.45 hrs. on the due date
3. Buy-in transaction	
3.1 Delivery of Securities	
3.2 Payment for Securities	- 13.25 hrs. on the Buy-in date
	- 14.00 hrs. on the Buy-in date
4. Cash Settlement in lieu of returning borrowed securities	- By 14.15 hrs. on the due date
5. Cash Settlement in lieu of defaulted securities	- By 16.00 hrs. on the due date

Type of Service	Hours
<p>6. Collateral Placement</p> <p>6.1 Placement of collateral due to a default on payment for or delivery of Securities, or on Securities borrowing/lending for delivery to TCH</p> <p>(1) Placement of cash collateral</p> <p>(2) Placement of Securities Collateral</p> <p>(3) Placement of additional Securities collateral as a result of Mark-to Market valuation</p>	<p>- By 14.00 hrs. on the date of default, or the date of Securities borrowing and lending, or the date of cash collateral shortfall.</p> <p>- By 14.00 hrs. on the date of default or the date of securities borrowing and lending</p> <p>- At the beginning and the end of business day</p>
<p>6.2 Placement of collateral due to the risk value in Securities clearing and settlement system.</p> <p>(1) Placement of Non-cash collateral</p> <p>(2) Placement of THB-denominated cash collateral</p>	<p>- By 10.00 hrs. of the transaction date</p> <p>- By 11.00 hrs. of the transaction date</p>

This Notification shall come into force from 24 November 2025 onwards.

Announced on 10 November 2025.

(Signed) Pataravasee Suvarnsorn
(Miss Pataravasee Suvarnsorn)
Managing Director
Thailand Clearing House Co., Ltd.