<u>Welcome Address</u>

Asadej Kongsiri

President, The Stock Exchange of Thailand

Thailand Focus 2026 – “Reignite Thailand”

Grand Hyatt Erawan, Wednesday August 26, 2026 at 09:30-09:45 hrs. (15 mins)

Distinguished Deputy Prime Minister and Minister of Finance, distinguished guests, representatives of the public and private sectors, leaders of listed companies, institutional investors from Thailand and around the world,

Ladies and Gentlemen,

- Good morning, and a very warm welcome to Thailand Focus 2026: Reignite Thailand. On behalf of The Stock Exchange of Thailand, I would like to thank all of you for joining us today, particularly our international investors who have travelled to Bangkok. I would also like to thank our partners—CLSA Securities, DBS Vickers Securities, Kiatnakin Phatra Securities in partnership with BofA Securities, and UBS Securities—for their continued collaboration in making this important event possible.
- This year is particularly meaningful as we celebrate the 20th anniversary of Thailand Focus. Since SET first organized Thailand Focus in 2004, the conference has grown into Thailand’s largest annual investment conference and one of our most important platforms for engagement with the global investment community.

- Over two decades, it has brought together policy makers, securities companies, listed companies and institutional investors from around the world. What has made Thailand Focus enduring is not simply its scale, but the opportunity it provides for direct dialogue—for investors to hear from policy makers, meet company management teams, challenge assumptions, exchange perspectives, and develop a deeper understanding of Thailand and its businesses.
- That is very much the spirit of Thailand Focus 2026. Over these three days, investors will have access to 78 leading Thai listed companies across SET and mai, from large-cap companies to emerging businesses across a wide range of sectors. This includes 16 companies participating in JUMP+, which will present their three-year plans to enhance business value, governance and sustainability.
- In addition to today's plenary sessions, the one-on-one and small-group meetings, allowing investors to go beyond the headline story and engage directly with management on strategy, execution and long-term value creation.
- The theme this year, "Reignite Thailand," comes at an important moment. The global investment environment remains complex, shaped by geopolitics, changing trade and supply chains, rapid technological development, energy transition and shifting global capital flows.
- At the same time, we are seeing renewed international attention towards Thailand, supported by stronger exports, accelerating private investment and continued momentum in foreign direct investment. The latest economic outlook has become more encouraging, with strong exports and private investment providing greater support to growth, while FDI is increasingly moving from investment applications into actual investment.

- The capital market is beginning to reflect this improving backdrop. By the end of July, the SET Index had risen by almost 29% from the end of last year, while foreign investors recorded approximately US$2.3 billion in net purchases during the first seven months. Foreign investors also continue to account for more than half of trading activity in our market.
- These developments are encouraging, but for us, Reignite Thailand is about much more than short-term economic or market performance. It is about building the conditions for sustained confidence, stronger businesses and long-term investment.
- This is where the role of The Stock Exchange of Thailand becomes especially important. Our purpose is to be “The Trusted Gateway to Inclusive Opportunities.” Each part of that statement matters. We want SET to be a gateway that connects investors with companies, savings with productive investment, and Thailand with global capital.
- We want those opportunities to be inclusive, serving companies at different stages of growth and investors with different needs. Above all, the gateway must be trusted. Trust in market integrity, governance, transparency, disclosure and reliable infrastructure is what allows investors to commit capital with confidence and companies to access that capital for long-term growth.
- For SET, therefore, our responsibility goes well beyond providing a marketplace for securities. We must continuously strengthen the quality and investability of the market itself. This means encouraging listed companies to create sustainable long-term value, improving governance and disclosure, strengthening communication with investors and supporting companies as they adapt to new technologies and changing business models.

- JUMP+ is one example of this direction. It encourages participating companies to establish clear value-creation plans and communicate their progress to the market. The participation of 16 JUMP+ companies at Thailand Focus this year gives investors a valuable opportunity to hear directly from management about their long-term plans and value-creation priorities.
- We must also ensure that the capital market evolves alongside changes in the real economy. New areas of investment are emerging in Thailand—from digital infrastructure and advanced electronics to data centers, technology-related industries and new forms of manufacturing. Our role is to help connect these businesses with long-term capital and, over time, broaden the range of sectors and companies that investors can access through the Thai capital market.
- Furthermore, we continue to improve market accessibility and broaden investment choice through equities, bonds, derivatives and international products. The objective is straightforward: to make SET a deeper, more connected and more relevant marketplace for both Thai and international investors.
- Thailand already has important strengths on which to build. Our equity market remains highly liquid by regional standards and benefits from a broad investor base, with substantial participation from international investors. But liquidity alone is not enough.
- For SET, the next stage is about combining liquidity with quality, accessibility with trust, and market performance with long-term value creation. This is how we interpret our role as The Trusted Gateway to Inclusive Opportunities, not only opening the door to investment opportunities but ensuring that what lies behind that door is credible, transparent, diverse and capable of creating value over time.

- Thailand also sits within a broader regional opportunity. We are pleased that Thailand Focus this year brings together senior representatives from exchanges and listed companies across ASEAN. Greater regional connectivity can broaden investment opportunities and help channel capital more efficiently across our economies.
- Throughout today's program, you will hear directly from policy makers and business leaders on the issues shaping Thailand's next investment chapter. We will begin with perspectives on digital, data and new growth catalysts, followed by a discussion on how Thailand can compete for the next wave of high-value investment.
- Later in the day, the focus will turn to energy transition and competitiveness, macroeconomic resilience and confidence, and finally to the Thai sectors that may be best positioned to benefit from global realignment in trade, supply chains and investment flows.
- Together, these discussions are designed to give investors both the policy context and the business perspective needed to assess where the next opportunities may emerge.
- Ladies and gentlemen, after twenty years, the purpose of Thailand Focus remains remarkably consistent: to connect capital with opportunity and to build understanding through direct engagement. What has changed is the world around us—and therefore the opportunities and challenges we must address together.

- At SET, we will continue working to strengthen confidence in the Thai capital market, raise the quality of listed companies, broaden access to investment opportunities and connect the next generation of Thai businesses with capital. We hope that over the next three days, you will hear the policy direction, meet the companies, examine the opportunities and form your own view of Thailand’s next chapter.
- Once again, welcome to Thailand Focus 2026: Reignite Thailand. It is now my great privilege to welcome Dr. Ekniti Nitithanprapas, Deputy Prime Minister and Minister of Finance, to share the Government’s perspective on Thailand’s future direction.
- Thank you very much.

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