# Questionnaire

You can respond by completing the questionnaire which can be accessed via the link <https://forms.gle/R6gkN9C5XMmHEbEe9> or complete and submit this form to [MarketSupervisionPolicyDepartment@set.or.th](mailto:MarketSupervisionPolicyDepartment@set.or.th)

1. **General Information**

|  |  |  |  |
| --- | --- | --- | --- |
| Name-Surname |  | | |
| Company name |  | (Symbol | ) |
| Position |  | | |
| Telephone number |  | | |
| E-mail address |  | | |

Category of the respondent (You may choose more than one.)

|  |  |
| --- | --- |
| □ Listed Company | □ Companies Interested in Listing |
| □ Legal Advisor | □ Securities / Financial Advisory Companies |
| □ Institutional Investor / Asset Management Companies | □ Individual Investor |
| □ Other (Please specify)........................................ |  |

1. **Request for Comment** (If you agree but the details are otherwise, or disagree, please give reasons for your view.)

**Question 1: Elimination of the Grace Period Provision for Free Float Distribution**

Do you agree with the elimination of the grace period provision for free float distribution for companies applying for listing on the SET and mai with a Market Capitalization, in order to reduce discretionary judgment?

|  |  |
| --- | --- |
| □ Agree |  |
| □ Agree, but the details are otherwise. | (Please explain your reasoning) |
| □ Disagree | (Please explain your reasoning) |
| Other suggestions: | |

**Question 2: Revision of the Tier Structure for Free Float and IPO Proportion of New Listing Criteria by using Market Capitalization instead of Paid-up Capital**

2.1 Do you agree with the revision of the tier structure to use Market Capitalization instead of Paid-up Capital to better reflect the actual value of the business?

|  |  |
| --- | --- |
| □ Agree |  |
| □ Agree, but the details are otherwise. | (Please explain your reasoning) |
| □ Disagree | (Please explain your reasoning) |
| Other suggestions: | |

2.2 Do you agree with establishing a minimum of 30 million free float shares for listing on the SET and mai?

|  |  |
| --- | --- |
| □ Agree |  |
| □ Agree, but the details are otherwise. | (Please explain your reasoning) |
| □ Disagree | (Please explain your reasoning) |
| Other suggestions: | |

2.3 Do you agree with establishing a minimum of 20 million IPO shares for listing on the SET and mai?

|  |  |
| --- | --- |
| □ Agree |  |
| □ Agree, but the details are otherwise. | (Please explain your reasoning) |
| □ Disagree | (Please explain your reasoning) |
| Other suggestions: | |

**Question 3: Revision of the Free Float Percentage for Large Companies from a minimum of 20% to a minimum of 17%**

Do you agree with the revision of the free float percentage from a minimum of 20% to a minimum of 17% for companies applying for listing on the SET and mai with a Market Capitalization of no less than THB 50,000 million, in order to encourage listing for large companies, while still maintaining a percentage higher than the 15% requirement for maintaining listed company status?

|  |  |
| --- | --- |
| □ Agree |  |
| □ Agree, but the details are otherwise. | (Please explain your reasoning) |
| □ Disagree | (Please explain your reasoning) |
| Other suggestions: | |

**Question 4: Revision of the Calculation Basis for Free Float and IPO Offerings to the Number of Registered Shares (Listed Shares) instead of Paid-up Capital**

Do you agree with the revision of the calculation basis for Free Float and IPO offerings from Paid-up Capital to the number of shares registered on the SET and mai (Listed Shares) to ensure consistency in the wording of the criteria, without impacting the actual number of Free Float and IPO shares?

|  |  |
| --- | --- |
| □ Agree |  |
| □ Agree, but the details are otherwise. | (Please explain your reasoning) |
| □ Disagree | (Please explain your reasoning) |
| Other suggestions: | |

**Question 5: Addition of a Regulation Stating that if a Company Seeking Listing on the SET and mai Undertakes Any Action that Would Immediately Reduce its Free Float Percentage Below the Required Threshold Upon Commencement of Trading**

Do you agree with adding this regulation to clearly prevent listed companies from immediately reducing their free float percentage upon the commencement of trading, the company will be deemed to have failed to meet the free float eligibility requirements for listing?

|  |  |
| --- | --- |
| □ Agree |  |
| □ Agree, but the details are otherwise. | (Please explain your reasoning) |
| □ Disagree | (Please explain your reasoning) |
| Other suggestions: | |

**Other suggestions:** ………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………

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Please submit your comments and suggestions by June 25, 2025. SET will process your personal information for the purpose of Market Consultation, our policy on protection of personal data is set out in the Privacy Notice accessible via this link <https://www.set.or.th/th/privacy-notice>

SET would like to thank you for your comments and suggestions on this occasion.