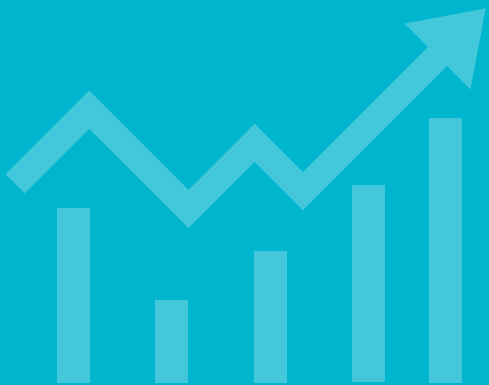
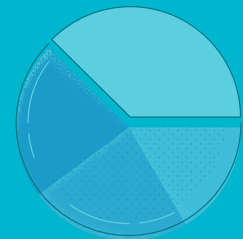


TSD & TCH Newsletter

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TSD & TCH News Letter Q2/2025

TSD : CSD Service

Revamped Counter Service — More Convenient, Accessible, and User-Friendly

Since March 2025, TSD has introduced its newly renovated Counter Service, aimed at enhancing the overall experience for shareholders and service users. The upgraded space offers a more comfortable environment, with an increased number of service counters to ensure faster and more inclusive support for all.

To better serve members and improve efficiency, TSD has designated a dedicated area for document drop-off and collection. Additionally, wheelchair services are now available for elderly visitors, ensuring accessibility and comfort throughout every step of the service process.

TCH Service

Regulatory Enhancements to Support the New Pre-Settlement Matching System (New PSMS)

TCH is currently revising its securities clearing regulations to align with the upcoming implementation of the New PSMS which is scheduled to go live in Q4 2025.

Revised Clearing and Settlement Rules:

TCH has refined the language used in its regulations for greater clarity. The previous rule required transactions to be cancelled if there was a mismatch in settlement instructions. Under the updated rules, TCH will apply specific conditions to allow more flexibility, such as permitting a price discrepancy within a predefined threshold, ensuring accuracy while accommodating operational flexibility.

Updated Clearing House Service Hours Notification :

The Cut-off Time for transaction matching will be extended, providing more flexibility for members in post-trade operations and facilitating smoother processing of transactions.

The New PSMS and related regulatory amendments will be implemented in Q4 2025. TCH encourages all members to begin preparing in advance to ensure a smooth transition and full readiness for the new system.

TSD & TCH Service

TSD & TCH: Collaborating to Drive the “Bond Connect Platform” and Elevate Thailand’s Capital Market

TSD & TCH are jointly supporting the launch of the “Bond Connect Platform”, a collaborative initiative between the government and the Stock Exchange of Thailand (SET). This platform aims to enhance accessibility for retail investors to government bonds, facilitating both trading and the use of bonds as collateral in other transactions.

Key operational framework includes:

- Investors can conduct transactions through SET member or commercial banks participating as Settlement Agents.
- Settlement of payments and bond will be processed and instructed by TCH, acting as the Central Counterparty (CCP) with the application of current mechanism of net settlement and settlement cycle at T+2.
- Delivery and receipt of bonds will be managed via TSD’s operational systems.

The platform is expected to launch for the Primary Market in Q4 2025 and for the Secondary Market in Q1 2026.

Strengthening Security: New Digital Document Delivery System Launching in November 2025

To improve operational speed, transparency, and security, TSD is introducing a new digital document delivery and tracking system. This system will enable members to monitor document status in real time, reduce the risk of lost or misplaced documents, and enhance traceability throughout the entire process.

Key features of the new system include:

1. **Recording the names of document handlers** - Increases transparency and enables detailed audit trails.
2. **QR codes on share certificates** - Supports real-time document tracking.
3. **Tracking via the CSD system** - Allows members to check document status at any time.
4. **Annual email reminders for contact verification** - Helps ensure that member information remains accurate and up to date.

The new system is expected to go live in **November 2025**.

TCH Service

New Clearing System in 2027

In preparation for the expiration of the SET CLEAR system contract with KRX in 2027, TCH is developing a New Clearing System, continuing its partnership with KRX for an additional 8 years (2027-2035). This new system aims to enhance the infrastructure, improve operational efficiency, and provide greater flexibility for members with minimal impacts.

Key Highlights of the New Clearing System

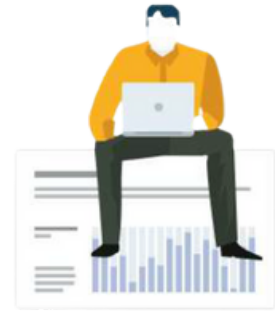
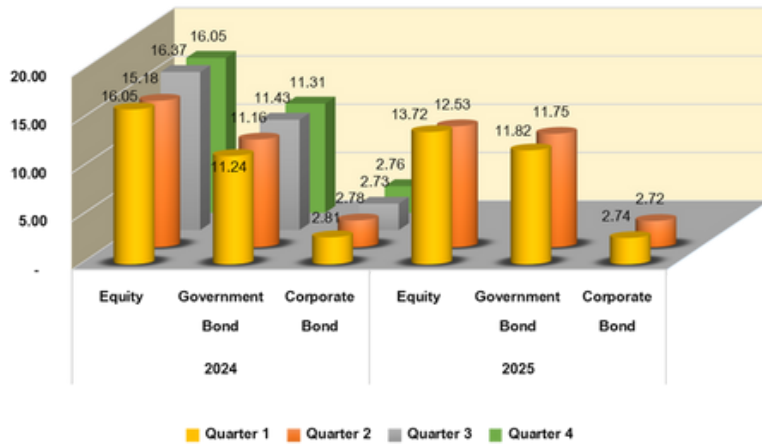
- **Support New Products and Services**
- **Strengthen Risk Management**
- **Support Efficiency of Default Management**
- **Operational Efficiency**
- **Improve UX/UI**

The New Clearing System is scheduled to be launched in **Q1 2027**. TCH will continue to communicate regularly with members regarding system enhancements and preparations for testing.

1

Total Asset Value under Custody

(Unit : Trillion THB)

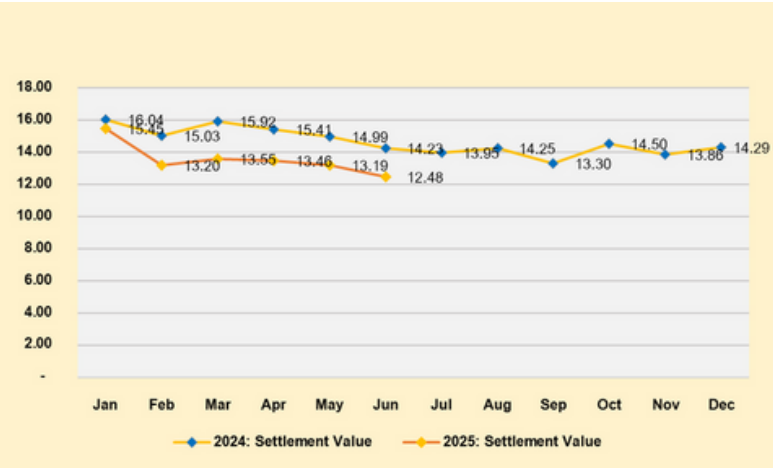
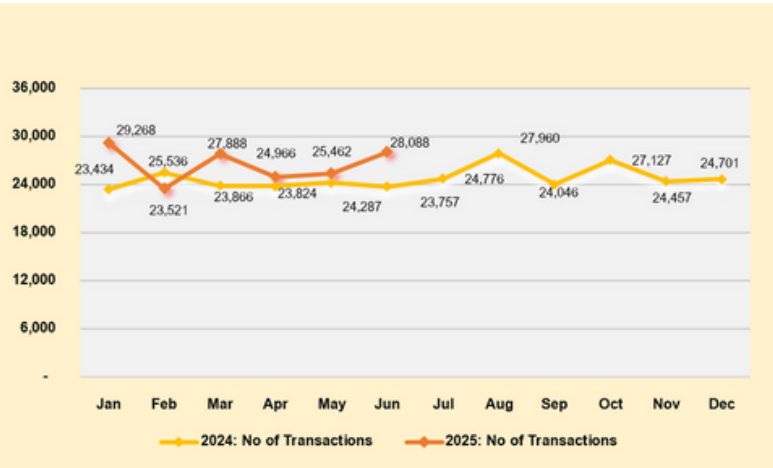


Bond Settlement (Over-the-Counter)

2

(Unit : Transactions)

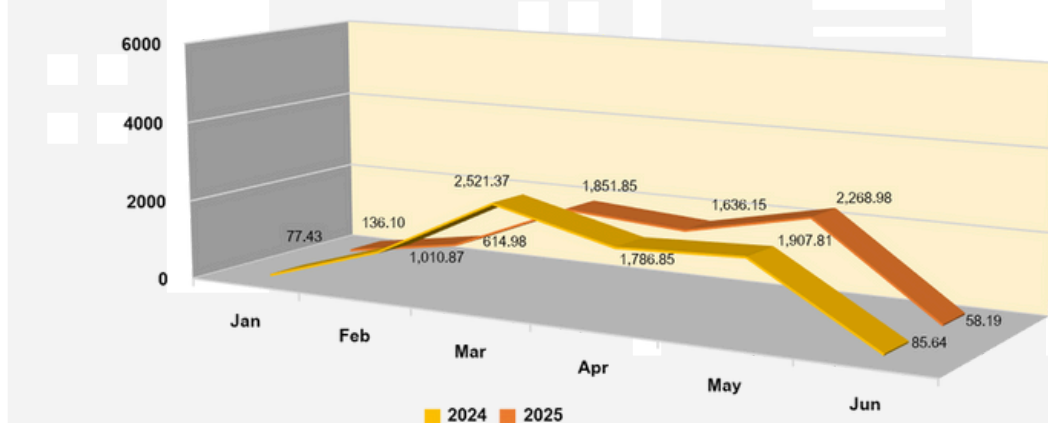
(Unit : Trillion THB)



3

Number of shareholders received benefits

(Unit: '000 shareholders)

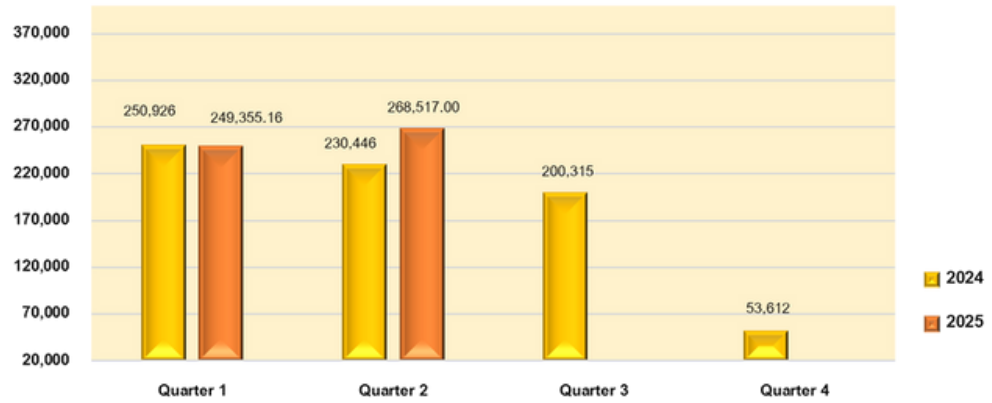


4

Total Dividend and Interest Payment



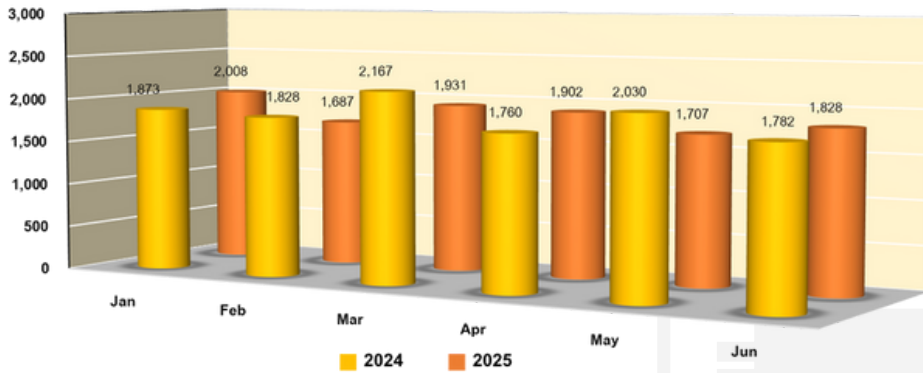
(Unit : million THB)



Number of investors at TSD Counter Service

5

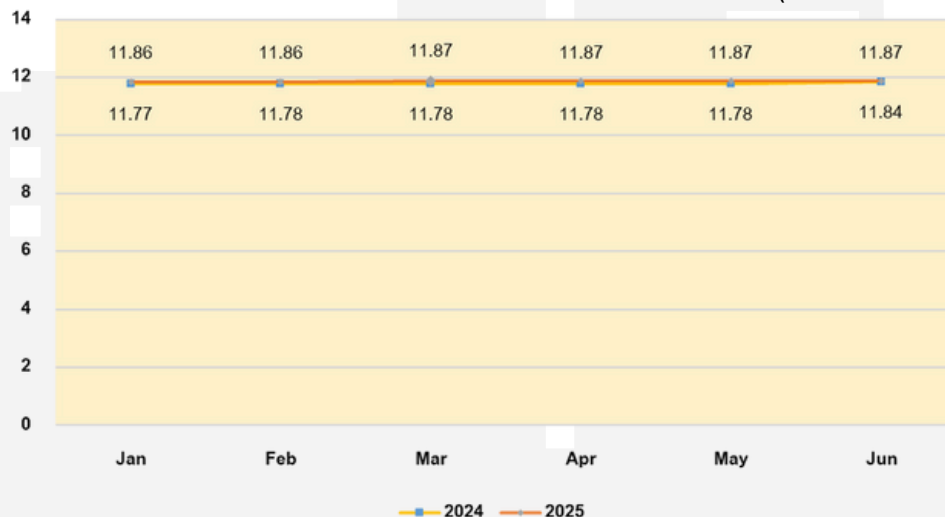
(Unit : person)



6

Total Share Value under "Pan Hoon Aom Boon"* project

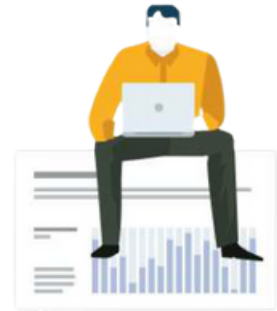
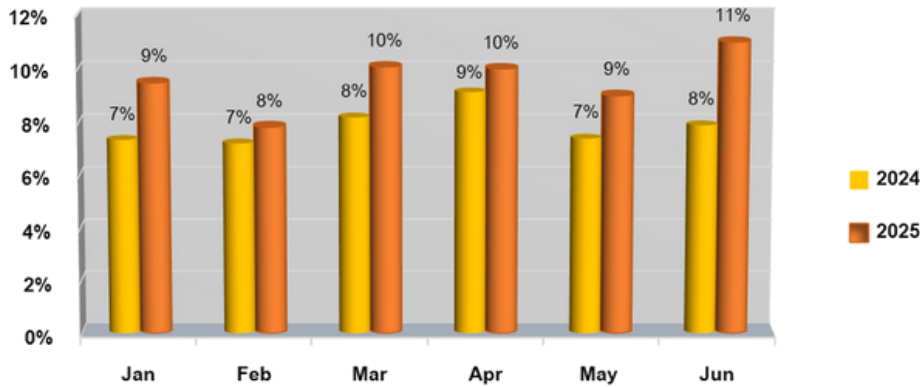
(Unit : million THB)



*Pan Hoon Aom Boon is share donation project

1

Settlement rate of Securities Market

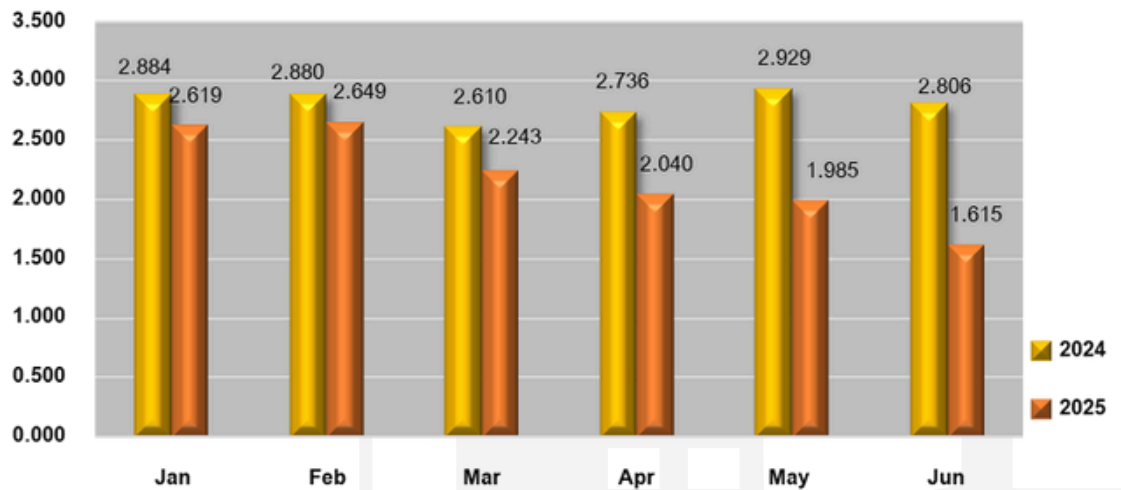


Open Interest of Derivatives Market

2

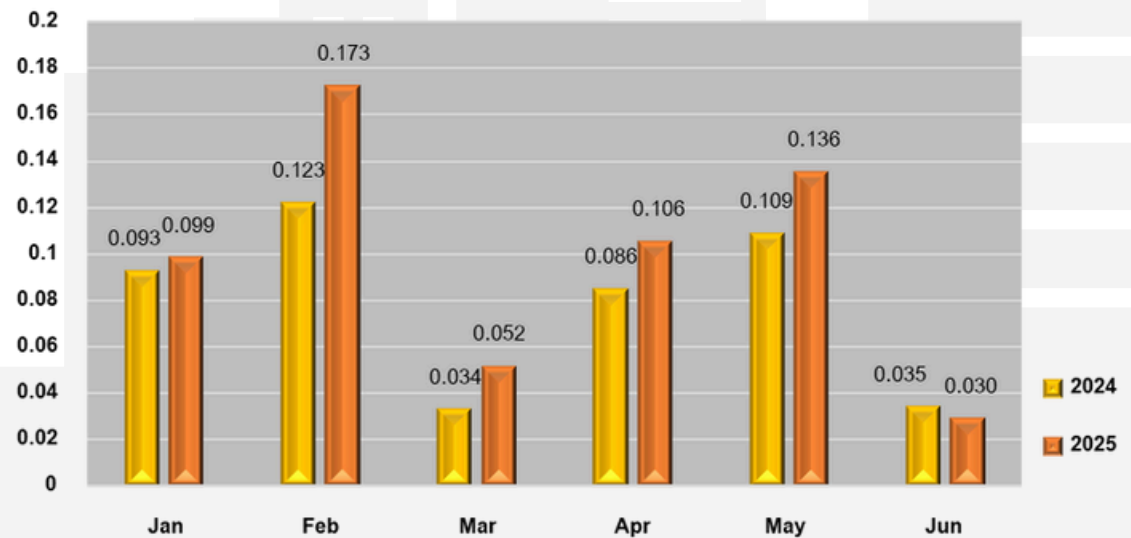
Futures Contract

(million)



Options Contract

(million)



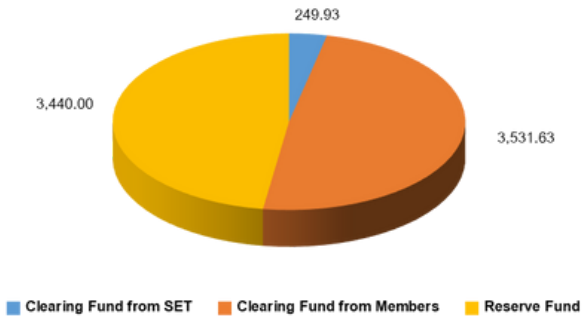
3

Guarantee fund & Reserve fund of Securities and Derivatives Market

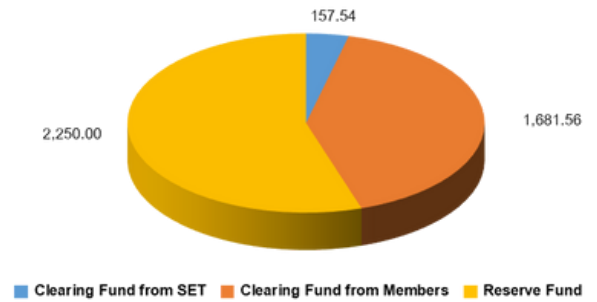
Quarter 2 / 2025

(Unit : million THB)

Securities Market



Derivatives Market



Total Maintenance Margin Requirement (House and Client Account)

4

(Unit : million THB)

