

Outcome: Market Integrity → Trust & Confidence

Objectives

Anti Corporate Fraud

Prevent

- Strengthen CG of listed co.
- Enhance roles of 3 Lines of defense and gatekeepers
- Empower investors

Deter

- Leverage technology for Fraud Detection
- Cooperate with SET as frontline regulator

Defeat

- Propose to amend SEA to increase the investigatory power
- Promote Class Action lawsuits
- Coordinate with other enforcement agencies

Fairness in trading

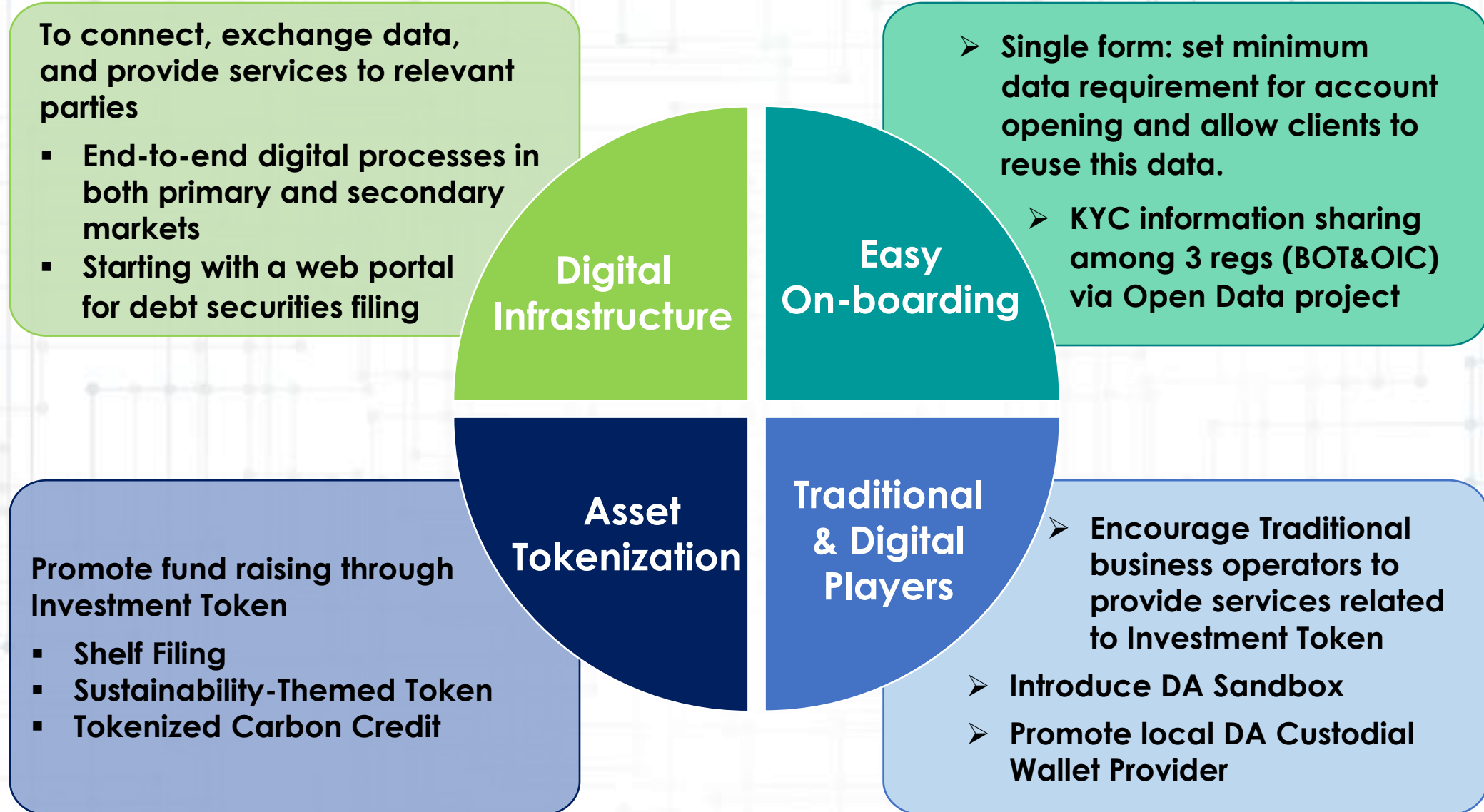
Reduce abnormal price volatility

- Strengthen oversight of short selling
 - Eligible securities
 - Uptick rule
(Effective date: 1 July 2024)
 - Know Your Process (KYP)
(Effective in Q3/2024)
- Dynamic price band
(Effective date: 2 September 2024)

Prevent improper trading behavior

- Minimum resting time
(Effective date: 2 September 2024)
- Auction Matching for securities with abnormal trading condition (level 2)
(Effective date: 2 September 2024)
- Auto pause
(Effective in Q1/2025)

Technology & Market Innovation



The SEC Thailand aims to promote sustainable long-term investment, and increase visibility of Thai stocks and Thai Capital Market

Value-up Program

The voluntary reporting scheme for listed companies
(Corporate governance disclosures + Corporate value-up plan)

- ✓ Considered as eligible products in ThaiESG Fund

ThaiESG Fund

- Up to 30% of the assessable income (max 300,000 baht)
- 5-year holding period
- >80% NAV
 - SET/mai stocks focusing on E/G/ESG
 - ESG Bond
 - Green Token
 - Thai stocks in ESG index with international recognition

Asset Managers: Fiduciary Duty to set investment policy and strategy to be in lined with ThaiESG Fund.

Vayupak Fund

Unit Type A for retail investors

Objectives

- ❖ Provide saving alternatives for public
- ❖ Support the development of Thai Capital Market
- ❖ Stimulate investment
- ❖ Strengthen confidence among local and foreign investors

Offering size

- ❖ 100-150 billion baht

Investment strategy

- ❖ Focus on Thai companies with
 - Good returns
 - Long-term stability
 - Sustainable business practices
 - Good corporate governance
- ❖ Active and passive

Return

- ❖ Actual returns with fixed minimum / maximum rates for 10 years
- ❖ Waterfall structure:
Type A unitholders have the right to receive investment return before Type B unitholders

Type B unitholders are Finance Ministry and state agencies