Outcome: Market Integrity -> Trust & Confidence



Objectives

Anti Corporate Fraud

Prevent

- Strengthen CG of listed co.
- Enhance roles of 3 Lines of defense and gatekeepers
- Empower investors

Deter

- Leverage technology for Fraud Detection
- Cooperate with SET as frontline regulator

Defeat

- Propose to amend SEA to increase the investigatory power
- Promote Class Action lawsuits
- Coordinate with other enforcement agencies

Fairness in trading

Reduce abnormal price volatility

- Strengthen oversight of short selling
 - Eligible securities
 - Uptick rule

(Effective date: 1 July 2024)

- Know Your Process (KYP) (Effective in Q3/2024)
- Dynamic price band (Effective date: 2 September 2024)

Prevent improper trading behavior

- Minimum resting time (Effective date: 2 September 2024)
- Auction Matching for securities with abnormal trading condition (level 2) (Effective date: 2 September 2024)
- Auto pause (Effective in Q1/2025)

Technology & Market Innovation



To connect, exchange data, and provide services to relevant parties

- End-to-end digital processes in both primary and secondary markets
- Starting with a web portal for debt securities filing

Digital
Infrastructure

Asset

Tokenization

Single form: set minimum data requirement for account opening and allow clients to reuse this data.

Easy
On-boarding

 KYC information sharing among 3 regs (BOT&OIC) via Open Data project

Promote fund raising through Investment Token

- Shelf Filing
- Sustainability-Themed Token
- Tokenized Carbon Credit

Traditional & Digital Players

- Encourage Traditional business operators to provide services related to Investment Token
- Introduce DA Sandbox
- Promote local DA Custodial Wallet Provider

The SEC Thailand aims to promote sustainable long-term investment, and increase visibility of Thai stocks and Thai Capital Market



Value-up Program

The voluntary reporting scheme for listed companies (Corporate governance disclosures + Corporate value-up plan)

✓ Considered as eligible products in ThaiESG Fund

ThaiESG Fund

- Up to 30% of the assessable income (max 300,000 baht)
- 5-year holding period
- >80% NAV
 - > SET/mai stocks focusing on E/G/ESG
 - > ESG Bond
 - Green Token
 - That stocks in ESG index with international recognition

Asset Managers: Fiduciary Duty to set investment policy and strategy to be in lined with ThaiESG Fund.

Vayupak Fund

Unit Type A for retail investors

Objectives

- Provide saving alternatives for public
- Support the development of Thai Capital Market
- Stimulate investment
- ❖ Strengthen confidence among local and foreign investors

Offering size

❖ 100-150 billion baht

Investment strategy

- ❖ Focus on Thai companies with
 - Good returns
 - Long-term stability
 - Sustainable business practices
 - Good corporate governance
- Active and passive

Return

- ❖ Actual returns with fixed minimum / maximum rates for 10 years
- ❖ Waterfall structure:

Type A unitholders have the right to receive investment return before Type B unitholders

Type B unitholders are Finance Ministry and state agencies