

**THAILAND SECURITIES DEPOSITORY COMPANY LIMITED**

**SUMMARY FINANCIAL INFORMATION**

**31 DECEMBER 2017**



## **Independent auditor's report on Summary Financial Information**

To the Shareholders of Thailand Securities Depository Company Limited

### **My opinion**

The summary financial information, which comprises the statement of financial position as at 31 December 2017, and the statement of comprehensive income for the year then ended, are derived from the audited financial statements of Thailand Securities Depository Company Limited for the year ended 31 December 2017.

In my opinion, the accompanying summary financial information is consistent, in all material respects, with the audited financial statements, in accordance with the disclosure requirements issued by the Securities and Exchange Commission of Thailand.

### **Summary Financial Information**

The summary financial information does not contain the statement of changes in equity and statement of cash flows, and notes to the financial statements required by Thai Financial Reporting Standards. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

### **The Audited Financial Statements and My Report Thereon**

I expressed an unmodified audit opinion on the audited financial statements in my report dated 21 February 2018.

### **Management's responsibility for the Summary Financial Information**

Management is responsible for the preparation of the summary financial information for announcement in the newspaper in accordance with the disclosure requirements of Securities and Exchange Commission of Thailand.

### **Auditor's Responsibility**

My responsibility is to express an opinion on whether the summary financial information is consistent, in all material respects, with the audited financial statements based on my procedures, which were conducted in accordance Thai Standards on Auditing (TSA) 810 (Revised), Engagements to Report on Summary Financial Statements.

PricewaterhouseCoopers ABAS Ltd.

A handwritten signature in blue ink, appearing to be 'Unakorn Phruithithada', written over a light blue horizontal line.

### **Unakorn Phruithithada**

Certified Public Accountant (Thailand) No. 3257  
Bangkok  
21 February 2018

Thailand Securities Depository Company Limited  
Statement of Financial Position  
As at 31 December 2017

	2017 Baht'000	2016 Baht'000
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	62,611	18,862
Cash at banks for dividend payable	78,152	72,942
Short-term loans to the parent	935,000	635,000
Accounts receivable and accrued income, net	78,077	78,765
Accrued interest income	686	530
Other current assets	49	2,557
<b>Total current assets</b>	<u>1,154,575</u>	<u>808,656</u>
<b>Non-current assets</b>		
Leasehold improvements and equipment, net	890	1,433
Computer software, net	-	1
Deferred tax assets	2,021	2,026
<b>Total non-current assets</b>	<u>2,911</u>	<u>3,460</u>
<b>Total assets</b>	<u><u>1,157,486</u></u>	<u><u>812,116</u></u>

**Thailand Securities Depository Company Limited**  
**Statement of Financial Position (Cont'd)**  
**As at 31 December 2017**

	2017 Baht'000	2016 Baht'000
<b>Liabilities and equity</b>		
<b>Current liabilities</b>		
Accounts payable and accrued expenses	136,015	86,001
Income tax payable	47,643	29,120
Dividend payable from registrar services to shareholders	78,152	72,942
Other current liabilities	42,150	33,628
<b>Total current liabilities</b>	<u>303,960</u>	<u>221,691</u>
<b>Total liabilities</b>	<u>303,960</u>	<u>221,691</u>
<b>Equity</b>		
Share capital		
Authorised share capital		
20,000,000 ordinary shares at par value of Baht 10 each	<u>200,000</u>	<u>200,000</u>
Issued and fully paid-up share capital		
20,000,000 ordinary shares fully paid-up of Baht 10 each	200,000	200,000
Retained earnings		
Appropriated - legal reserve	20,000	20,000
Unappropriated	<u>633,526</u>	<u>370,425</u>
<b>Total equity</b>	<u>853,526</u>	<u>590,425</u>
<b>Total liabilities and equity</b>	<u>1,157,486</u>	<u>812,116</u>

**Thailand Securities Depository Company Limited**  
**Statement of Comprehensive Income**  
**For the year ended 31 December 2017**

	<b>2017</b>	<b>2016</b>
	<b>Baht'000</b>	<b>Baht'000</b>
<b>Revenues</b>		
Stock registrar fees	1,068,105	1,021,244
Share depository fees	447,734	405,412
Broker operation services fees	45,270	47,737
Other service income	9,948	13,552
Interest income	14,156	11,140
<b>Total revenues</b>	<b>1,585,213</b>	<b>1,499,085</b>
<b>Expenses</b>		
Administrative expenses	1,025,928	1,038,313
<b>Total expenses</b>	<b>1,025,928</b>	<b>1,038,313</b>
<b>Profit before income tax expense</b>	<b>559,285</b>	<b>460,772</b>
Income tax expense	(112,170)	(92,740)
<b>Profit for the year</b>	<b>447,115</b>	<b>368,032</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>447,115</b>	<b>368,032</b>
<b>Earnings per share</b>		
Basic earnings per share (Baht)	22.36	18.40