

Report of the independent auditor on the summary financial statements prepared for announcement in newspapers

To the Shareholders and Board of Directors of Thailand Clearing House Company Limited

Opinion

The summary financial statements, which comprise the summary statements of financial position as at 31 December 2022, and the summary statements of comprehensive income for the year then ended, are derived from the audited financial statements of Thailand Clearing House Company Limited (“the audited financial statements”).

In my opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements of Thailand Clearing House Company Limited.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor’s report thereon.

The Audited Financial Statements and My Report Thereon

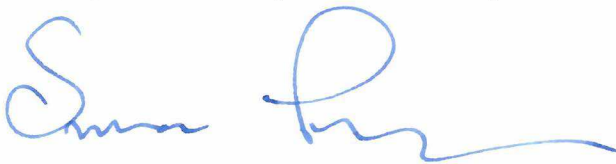
I expressed an unmodified audit opinion on the audited financial statements in my report dated 22 February 2023.

Management’s Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements based on the audited financial statements to newspaper announcements and posted at the office of Thailand Clearing House Company Limited.

Auditor's Responsibilities

My responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on my procedures, which were conducted in accordance with Thai Standard on Auditing 810 (Revised), "Engagements to Report on Summary Financial Statements".



Sumana Punpongsanon

Certified Public Accountant (Thailand) No. 5872

EY Office Limited

Bangkok: 22 February 2023

Thailand Clearing House Company Limited

Statements of financial position

As at 31 December 2022

(Unit: Thousand Baht)

	<u>2022</u>	<u>2021</u>
Assets		
Current assets		
Cash and cash equivalents	37,646	54,809
Cash at bank for clearing collateral	8,312	4,470
Trade and other receivables	83,628	90,743
Assets for margin deposits and benefits	18,457,840	19,775,717
Other current financial assets	-	1,535,636
Other current assets	-	52
Total current assets	<u>18,587,426</u>	<u>21,461,427</u>
Non-current assets		
Other non-current financial assets	1,612,729	-
Deferred tax assets	7,416	687
Assets for clearing system protection and benefits	2,279,066	2,049,124
Reserve fund for clearing and settlement	5,709,780	5,702,030
Other non-current assets	5,625	5,695
Total non-current assets	<u>9,614,616</u>	<u>7,757,536</u>
Total assets	<u><u>28,202,042</u></u>	<u><u>29,218,963</u></u>

Thailand Clearing House Company Limited
Statements of financial position (continued)
As at 31 December 2022

(Unit: Thousand Baht)

	<u>2022</u>	<u>2021</u>
Liabilities and shareholders' equity		
Current liabilities		
Clearing collateral payable	8,284	4,436
Margin deposits and benefits payable	18,458,480	19,784,276
Trade and other payables	108,300	127,767
Income tax payable	14,935	26,150
Other current liabilities	2,805	3,312
Total current liabilities	<u>18,592,804</u>	<u>19,945,941</u>
Non-current liabilities		
Assets for clearing system protection and benefits payable	2,279,062	2,049,124
Long-term loans from the major shareholder	5,690,834	5,690,834
Total non-current liabilities	<u>7,969,896</u>	<u>7,739,958</u>
Total liabilities	<u>26,562,700</u>	<u>27,685,899</u>
Shareholders' equity		
Share capital		
Registered		
60,000,000 ordinary shares of Baht 10 each	600,000	600,000
Issued and fully paid-up		
60,000,000 ordinary shares of Baht 10 each	600,000	600,000
Retained earnings		
Appropriated-statutory reserve	55,860	45,314
Unappropriated	971,199	887,750
Other component of shareholders' equity	12,283	-
Total shareholders' equity	<u>1,639,342</u>	<u>1,533,064</u>
Total liabilities and shareholders' equity	<u>28,202,042</u>	<u>29,218,963</u>

Thailand Clearing House Company Limited**Statement of comprehensive income****For the year ended 31 December 2022**

(Unit: Thousand Baht)

	<u>2022</u>	<u>2021</u>
Profit or loss:		
Revenues		
Service income	871,593	924,390
Investment income	21,597	10,685
Other income	5,802	4,495
Total revenues	<u>898,992</u>	<u>939,570</u>
Expenses		
Management fee	402,934	409,293
Fees and service expenses	177,538	180,583
Securities lending fee	1,156	2,907
Communication expenses	6,242	5,537
Others expenses	24	23
Total expenses	<u>587,894</u>	<u>598,343</u>
Operating profit	311,098	341,227
Finance cost	(63,682)	(73,769)
Profit before income tax expenses	247,416	267,458
Income tax expenses	(47,971)	(56,553)
Profit for the year	<u>199,445</u>	<u>210,905</u>
Other comprehensive income:		
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>		
Gain on changes in value of debt instruments at fair value through other comprehensive income - net of income tax	12,283	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	12,283	-
Total comprehensive income for the year	<u>211,728</u>	<u>210,905</u>
Earnings per share		
Basic earnings per share		
Profit attributable to equity holders of the Company (Baht/share)	<u>3.32</u>	<u>3.52</u>