

**THAILAND CLEARING HOUSE COMPANY LIMITED**

**SUMMARY FINANCIAL INFORMATION**

**31 DECEMBER 2017**

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## **Independent auditor's report on Summary Financial Information**

To the Shareholders of Thailand Clearing House Company Limited

### **My opinion**

The summary financial information, which comprises the statement of financial position as at 31 December 2017, and the statement of comprehensive income for the year then ended, are derived from the audited financial statements of Thailand Clearing House Company Limited for the year ended 31 December 2017.

In my opinion, the accompanying summary financial information is consistent, in all material respects, with the audited financial statements, in accordance with the disclosure requirements issued by the Securities and Exchange Commission of Thailand.

### **Summary Financial Information**

The summary financial information does not contain the statement of changes in equity and statement of cash flows, and notes to the financial statements required by Thai Financial Reporting Standards. Reading the summary financial information and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

### **The Audited Financial Statements and My Report Thereon**

I expressed an unmodified audit opinion on the audited financial statements in my report dated 21 February 2018.

### **Management's responsibility for the Summary Financial Information**

Management is responsible for the preparation of the summary financial information for announcement in the newspaper in accordance with the disclosure requirements of Securities and Exchange Commission of Thailand.

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### **Auditor's Responsibility**

My responsibility is to express an opinion on whether the summary financial information is consistent, in all material respects, with the audited financial statements based on my procedures, which were conducted in accordance Thai Standards on Auditing (TSA) 810 (Revised), Engagements to Report on Summary Financial Statements.

PricewaterhouseCoopers ABAS Ltd.

A handwritten signature in blue ink, appearing to be 'Unakorn Phruithithada', written over a light blue horizontal line.

#### **Unakorn Phruithithada**

Certified Public Accountant (Thailand) No. 3257  
Bangkok  
21 February 2018

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**Thailand Clearing House Company Limited**  
**Statement of Financial Position**  
**As at 31 December 2017**

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	<b>2017</b>	<b>2016</b>
	<b>Baht'000</b>	<b>Baht'000</b>
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<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	43,269	25,627
Assets for margin deposits and benefits	13,397,885	10,159,968
Short-term loans to the parent	1,030,500	1,015,500
Accrued income	60,320	51,611
Accrued interest receivable	218	260
Other current assets	4,579	2,581
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<b>Total current assets</b>	<b>14,536,771</b>	<b>11,255,547</b>
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<b>Non-current assets</b>		
Assets for clearing system protection and benefits	1,902,397	1,721,360
Reserve fund for clearing and settlement	5,124,320	-
Deferred tax assets	-	276
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<b>Total non-current assets</b>	<b>7,026,717</b>	<b>1,721,636</b>
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<b>Total assets</b>	<b>21,563,488</b>	<b>12,977,183</b>
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**Thailand Clearing House Company Limited**  
**Statement of Financial Position (Cont'd)**  
**As at 31 December 2017**

	<b>2017</b>	<b>2016</b>
	<b>Baht'000</b>	<b>Baht'000</b>
<b>Liabilities and equity</b>		
<b>Current liabilities</b>		
Margin deposits and benefits payable	13,397,885	10,159,968
Accounts payable and accrued expenses	63,824	42,669
Accrued interest expense	97,878	-
Unearned revenue	627	2,690
Income tax payable	-	9,581
Other current liabilities	2,982	2,688
<b>Total current liabilities</b>	<b>13,563,196</b>	<b>10,217,596</b>
<b>Non-current liabilities</b>		
Assets for clearing system protection and benefits payable	1,902,397	1,721,360
Long-term borrowings from the parent	5,046,791	-
Deferred tax liabilities	1,328	-
<b>Total non-current liabilities</b>	<b>6,950,516</b>	<b>1,721,360</b>
<b>Total liabilities</b>	<b>20,513,712</b>	<b>11,938,956</b>

**Thailand Clearing House Company Limited**  
**Statement of Financial Position (Cont'd)**  
**As at 31 December 2017**

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	<b>2017</b>	<b>2016</b>
	<b>Baht'000</b>	<b>Baht'000</b>
<b>Equity</b>		
Share capital		
Authorised share capital		
60,000,000 ordinary shares,		
at par value of Baht 10 each	<u>600,000</u>	<u>600,000</u>
Issued and fully paid-up share capital		
60,000,000 ordinary shares,		
fully paid-up of Baht 10 each	600,000	600,000
Retained earnings		
Appropriated - legal reserve	11,558	6,290
Unappropriated	<u>438,218</u>	<u>431,937</u>
<b>Total equity</b>	<u>1,049,776</u>	<u>1,038,227</u>
<b>Total liabilities and equity</b>	<u>21,563,488</u>	<u>12,977,183</u>

Thailand Clearing House Company Limited  
Statement of Comprehensive Income  
For the year ended 31 December 2017

	2017 Baht'000	2016 Baht'000
<b>Revenues</b>		
Service income	546,520	561,655
Investment income, net	94,870	15,848
<b>Total revenues</b>	<u>641,390</u>	<u>577,503</u>
<b>Expenses</b>		
Administrative and operating expenses	463,226	445,796
Finance costs	97,878	-
<b>Total expenses</b>	<u>561,104</u>	<u>445,796</u>
<b>Profit before income tax expense</b>	80,286	131,707
Income tax expense	(16,057)	(26,341)
<b>Profit for the year</b>	<u>64,229</u>	<u>105,366</u>
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<u><u>64,229</u></u>	<u><u>105,366</u></u>
<b>Earnings per share</b>		
Basic earnings per share (Baht)	<u>1.07</u>	<u>1.76</u>