

No. PorKor. (Wor) 4/2021

15 March 2021

Re: Guideline on the Screening of Customers who trade Securities via Direct Market Access (DMA) System  
To: Managing Directors  
All Member Companies and Non-Member Securities Companies  
Refer: Circular No. PorKor. (Wor) 3/2021 Re: Revision of Trading Regulations and Member Reporting Guidelines dated 5 February 2021  
Attachment: Guideline on the Screening of Customers who trade Securities via Direct Market Access (DMA) System

The Stock Exchange of Thailand (“**SET**”) has revised the rules and regulations regarding securities trading via Direct Market Access (“**DMA**”) System by cancelling the stipulation on qualifications of customers who trade securities via DMA System while maintaining the stipulation for member companies to have in place procedure for the screening of customers who trade securities via DMA System to ensure that the customers possess the knowledge and understanding in relation to the system and procedure for the submission of trading orders and stipulation of the SET concerning trading, the details of which are outlined in the document referred to.

In order to ensure the same standard in the performance of work with regard to the procedure for the screening of customers who trade securities via DMA System of member companies, the SET deems it appropriate to stipulate guideline on the screening of customers who trade securities via DMA System prepared jointly by the SET and the Association of Thai Securities Companies, the details of which are outlined in the enclosure.

The guideline above will be effective from 16 March 2021 onwards.

Please be informed accordingly.

Yours sincerely,

*-Signature-*

(Miss Pataravasee Suvarnsorn)

Senior Executive Vice President  
on behalf of the  
President

**Guidelines on the Screening of Customers who trade Securities via Direct Market Access (DMA) System**

■ **Qualifications of Customers who trade via DMA System**

A customer whom the member company may permit to trade via DMA System shall at least possess the following qualifications:

1. Be an Institutional Investor or an Ultra-high Net Worth Investor pursuant to the Notification of the Securities and Exchange Commission No. Kor Jor. 4/2560 Re: Determination of the Definitions of Institutional Investor, Ultra-high Net Worth Investor and High Net Worth Investor (“**SEC Notification**”).

2. In case of an Ultra-high Net Worth Investor under item 1, in addition to being an Ultra-high Net Worth Investor having investment experience with investment in securities as stipulated in clauses 5 (1) (b) or 5 (2) (c) of the SEC Notification (including any amendment thereof), shall also possess the following qualifications and lack the following prohibited qualifications:

2.1) Possess knowledge of the law and stipulation in relation to securities trading such as unfair acts concerning securities trading, submission of inappropriate trading orders and sale of securities not actually in possession etc.

2.2) Have not been impeached or is in the process of being impeached by the Office of the Securities and Exchange Commission or the Stock Exchange of Thailand (“**SET**”) and not engaged in the submission of inappropriate trading orders pursuant to the relevant stipulation of SET (in case the Ultra-high Net Worth Investor is a juristic person, the management of the juristic person shall not possess such prohibited qualifications).

■ **Procedure for the Consideration of Customers’ Qualifications**

To ensure that there has been assessment of the qualifications of a customer whom the member company may permit to trade securities via DMA System pursuant to this guideline and for the purpose of submitting documents / information which may be requested by the SET or for supervision of such assessment, the member company shall proceed at least as follows:

1. Store documents and evidence which show that the member company has implemented procedure for the screening of qualifications of customers whom the member company may permit to trade securities via DMA System such as document related to assessment of customers’ qualifications, evidence supporting the assessment showing that the customers’ qualifications comply with the assessment.

2. Ensure that Ultra-high Net Worth Investors sign to certify the correctness of documents or certify the information used to support the member company’s consideration as well as ensuring that the person in charge of the customer screening procedure designated by the member company sign to acknowledge such assessment.

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