

CFI Code (Classification of Financial Instruments)

CFI code reflects characteristics that are defined when a financial instrument is issued. The classification is determined by the intrinsic characteristics of the respective financial instruments and not by the instrument names.

The structure of the CFI Code:

The CFI code consists of six alphabetical characters:

1. The first character indicates the highest level of classification (Categories).

Categories:

- Equities (E)
- Collective investment vehicles (C)
- Debt instruments (D)
- Entitlement (rights) (R)
- Options (O)
- Futures (F)

2. The second character indicates specific groups within each category:

Groups e.g. for equities:

- Common/ordinary shares
- Preferred shares

3. The third to sixth character indicate the most important attributes to each group:

Attributes e.g. for equities:

- Voting right
- Ownership/transfer restrictions
- Payment status
- Form

CFI code of e.g. : common share which incorporates foreign ownership limit : “**ESVTFR**”

No.	Character		CFI Code
1	Category	Equities (E)	E
2	Group	Common/ordinary shares (S)	S
3	Attribute	Voting right - Voting (V) - Non-voting (N)	V
4	Attribute	Ownership/transfer restrictions : - Restrictions (T) e.g. foreign ownership limit - Unrestricted (U)	T
5	Attribute	Payment status - Nil paid (O) - Partly paid (P) - Fully paid (F)	F
6	Attribute	Form - Bearer (B) - Registered (R)	R