

TSD & TCH Newsletter

Vol.7 • Quarter 4 • 2020



Developing infrastructures for industries

Thailand Securities Depository Co., Ltd. (TSD), SET subsidiary, introduced a suite of e-Services to address the changing business situations during to COVID-19 pandemic including, for example, the “e-Proxy for voting”, which allowed proxies to attend online shareholder meetings. The service was first introduced among foreign investors in May 2020 and became fully electronically available by the third quarter when the connection with the Revenue Department’s e-Stamp payment system was initiated. TSD also removed the 40-million-baht cap on dividend amounts for interbank transfers in April 2020.

Further, it had worked closely with the Bank of Thailand (BoT) to develop a depository service as part of the BoT’s DLT Scripless Bond project that aimed to improve operational efficiency in bond issuing process and improve investor’s buying experience by reducing the subscription period from 15 to only 2 days. The service was kicked off with the “1 Baht Bond” government savings bond in June 2020.

Thailand Clearing House Co., Ltd. (TCH), another subsidiary of SET, had revised membership requirements to suit different membership types be it a General Clearing Member (GCM) or a Direct Clearing Member (DCM). This revision aimed to increase flexibility for the member companies and to be in line with international standards.

Remark: (1) GCM: a member who undertakes the securities clearing and settlement for itself or clients, or for other members or other members’ clients.

(2) DCM: a member who undertakes the securities clearing and settlement for itself or clients whereby the member’s client must not be the Exchange’s members or TCH’s members.

TCH changed its monthly monitoring of members’ net capital to be on a daily basis to be in line with the SEC regulation and to reduce redundancy and improve the monitoring and risk management process. The change came into effect in July 2020.

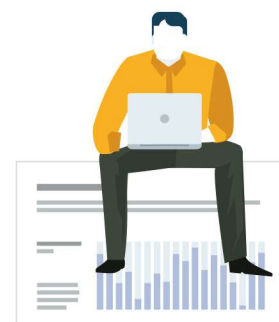
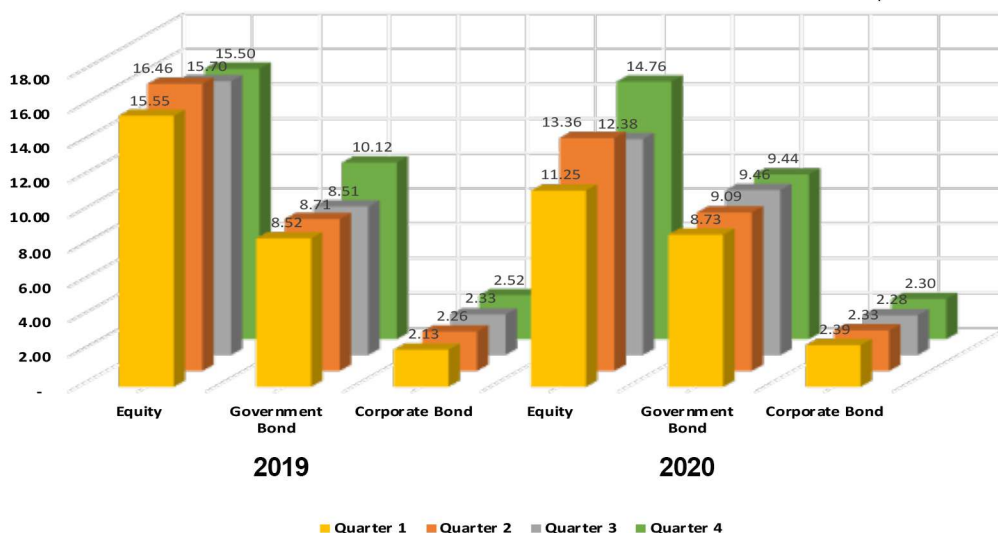
In addition, TSD, TCH and BoT, have finalized the documentation of message specification and business requirement for system enhancement to support the instruction for payment and bond settlement in June 2020. And we continue corporate with BOT to develop system which will have industry wide test (IWT) at the end of 2021 and expect to go live on H2/2022



1 Total Asset Value under Custody

(as of end quarter)

(UNIT: Trillion THB)

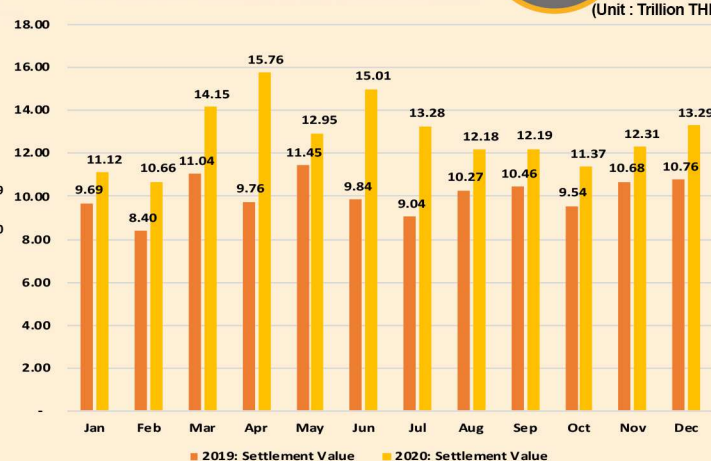
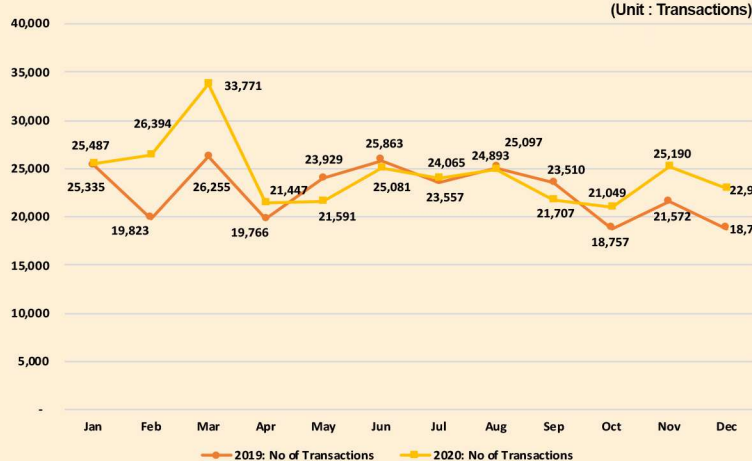


Bond Settlement (Over-the-Counter)

2

(Unit : Transactions)

(Unit : Trillion THB)



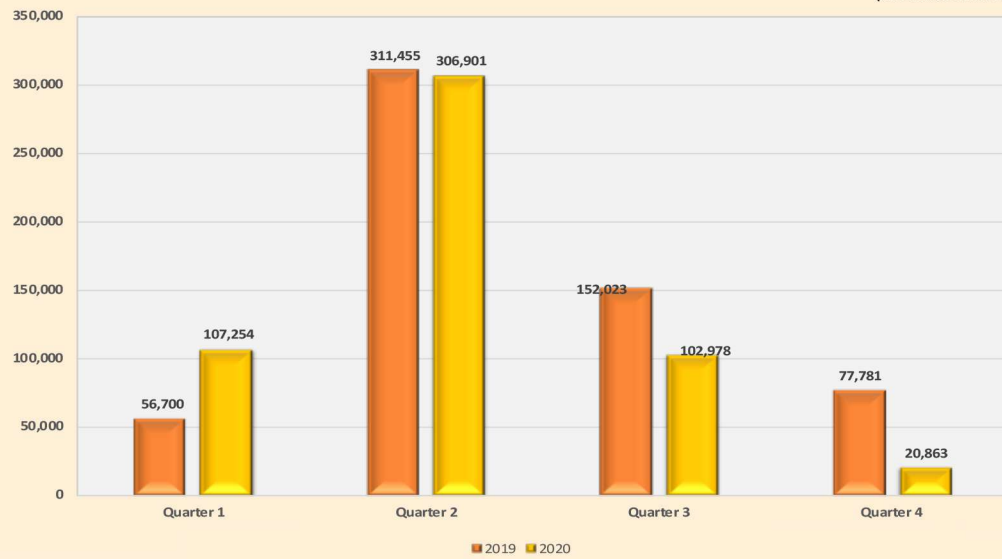
3 Number of shareholders received benefits

(UNIT: '000 Shareholders)



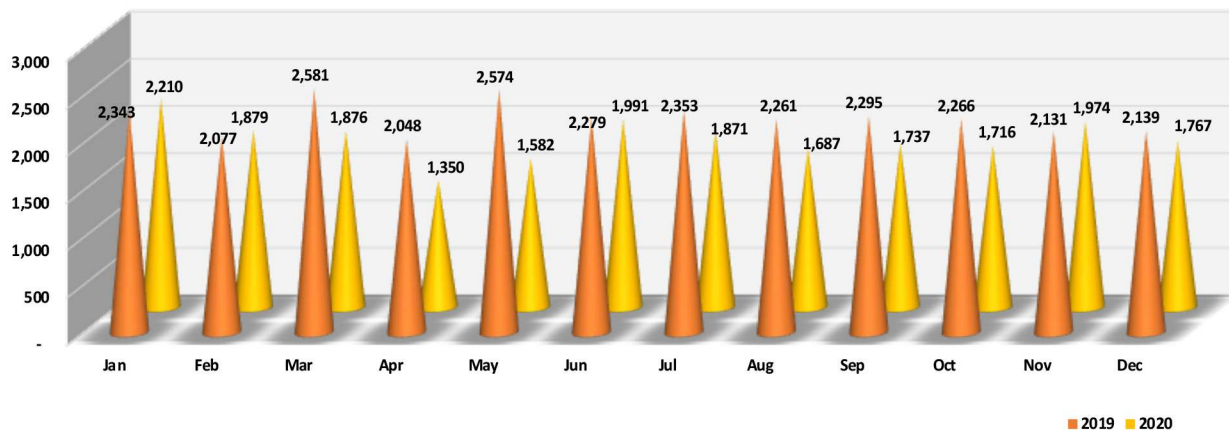
4 Total Dividend and Interest Payment

(Unit : Million THB)



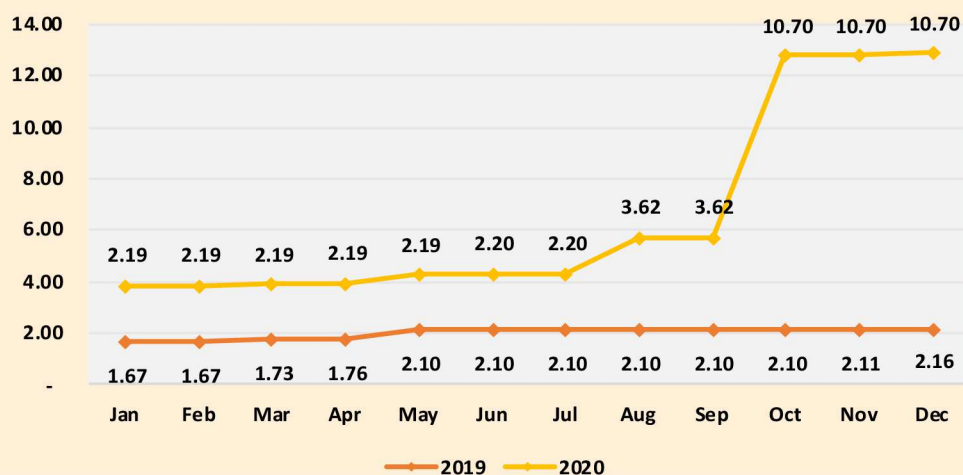
5 Number of investors at TSD Counter Service

(Unit : person)



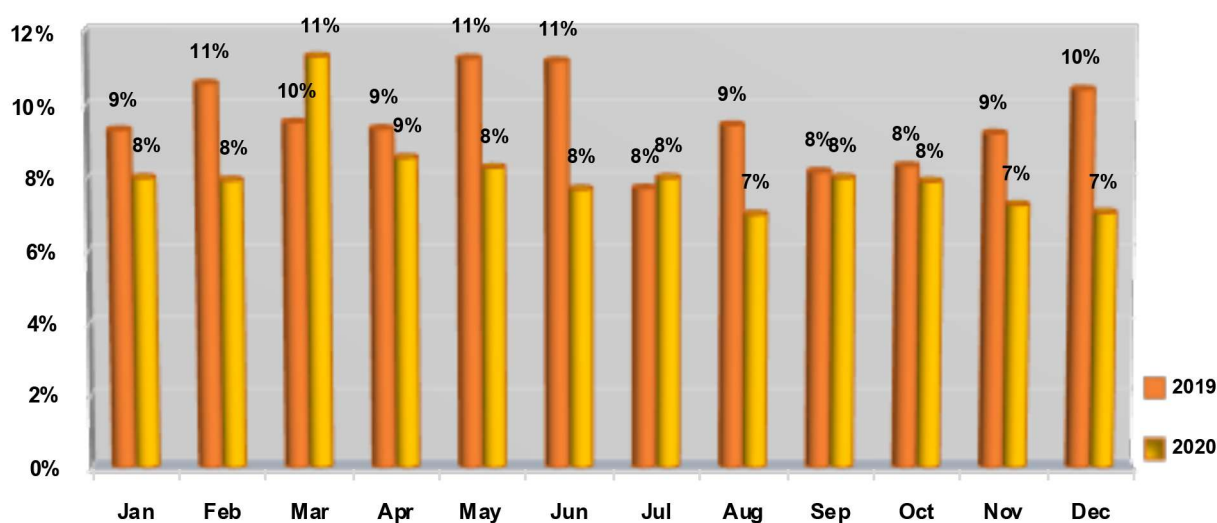
6 Total Share Value under "Pan Hoon Aom Boon"* project

(Unit : Million THB)



*Pan Hoon Aom Boon is share donation project

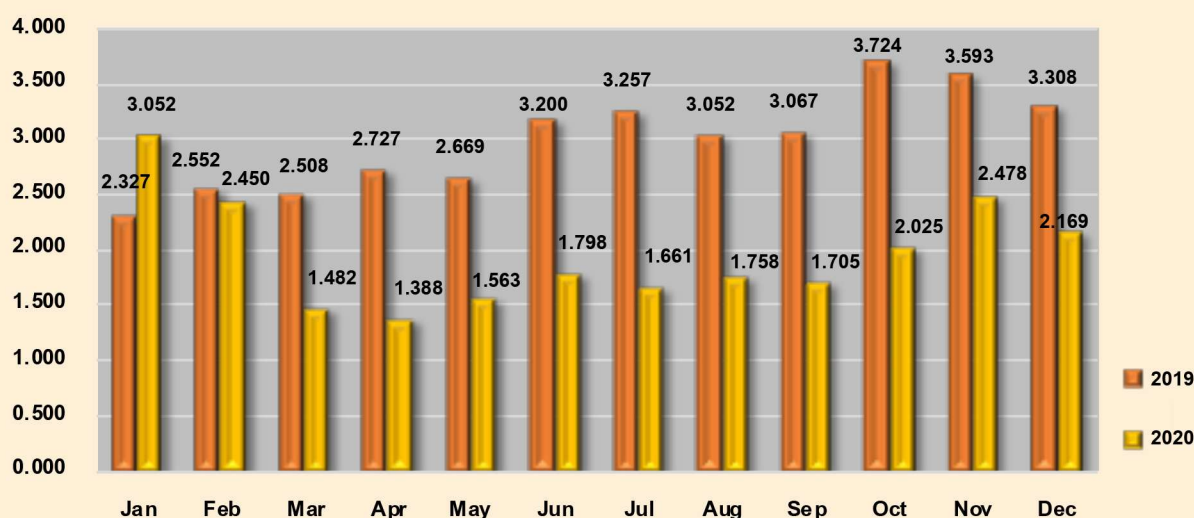
1 Settlement rate of Securities Market



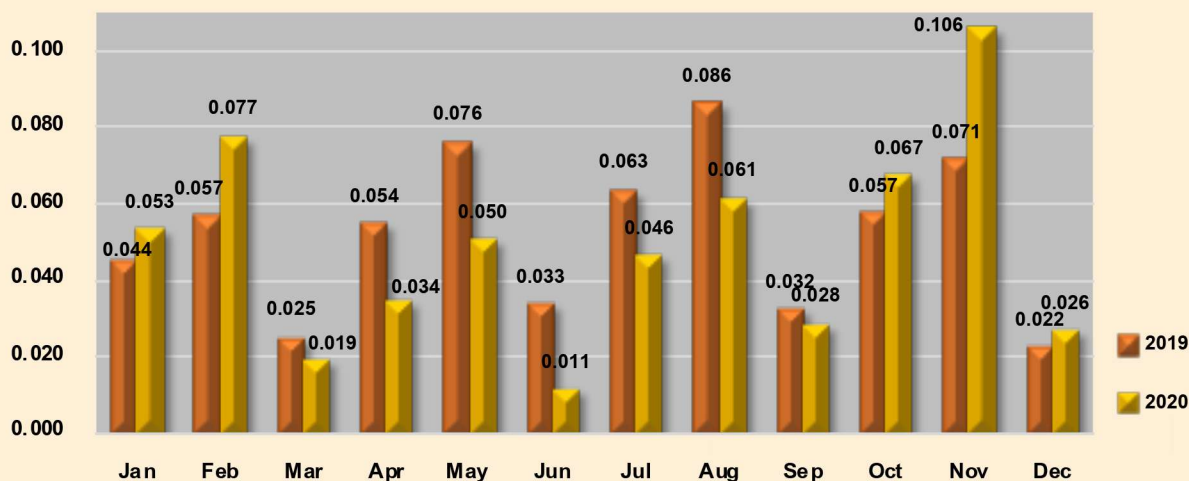
Open Interest of Derivatives Market

2

Futures Contract (million)



Options Contract (million)

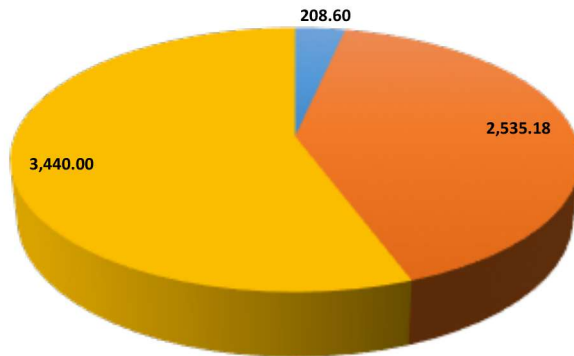


3 Guarantee fund & Reserve fund of Securities and Derivatives Market

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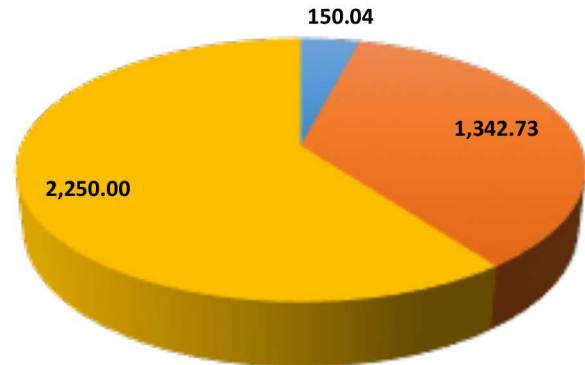
(Unit : million THB)

Securities Market



■ Clearing Fund from SET ■ Reserve Fund
■ Clearing Fund from Members

Derivatives Market



■ Clearing Fund from SET ■ Reserve Fund
■ Clearing Fund from Members

Total Maintenance Margin Requirement (House and Client Account)

4

(Unit: Million THB)



2019

2020

■ 2019 ■ 2020