

MINT-01-20200519-1
TFEX News: Corporate Action Notice No. 1 (MINT)

May 19, 2020

Corporate Action Notice for Adjustment of MINT Futures No.1 (Right Offering)

Minor International Public Company Limited (the Company) informed the resolutions of the Board of Directors' Meeting held on May 18, 2020, to propose to the the Annual General Meeting of shareholders No. 27/2020 (the AGM) to consider and approve the allocation of the new ordinary shares for an offering to the existing shareholders of the Company in proportion to their respective shareholdings (Right offering) at the ratio of not lower than 6.45 existing ordinary shares to 1 new ordinary share, in the case of a fraction of a share, the fraction shall be rounded down. The Company will further announce the Offering Price prior to the record date. The record date to determine the list of shareholders who are entitled to the Right offering will be on July 9, 2020.

(Details as per the company letter Subject: To fix the date for Annual General Shareholders' Meeting, the Omission of Dividend Payment, Capital Increase, the Offering of New Ordinary Shares to Existing Shareholders of the Company (Rights Offering), the Issuance of Warrants, the Issuance and Offering of Debentures and other related matters, dated May 18, 2020).

Once the AGM grants the approval and the given right is in-the-money, Thailand Futures Exchange (TFEX) will arrange for the adjustment of all open MINT Futures contracts according to Right offering as follows;

Adjusted Contracts:	All open MINT futures contracts
Corporate Action: Right Offering	Not lower than 6.45 existing ordinary shares to 1 new ordinary share at the offering price that the company will announce later.
Adjustment Date:	July 7, 2020 (after market close)
Effective Date:	July 8, 2020 (XR-date of MINT)
Adjustment Procedures:	
Adjustment Factor (AF)	$\frac{B + \left(A \times \frac{C}{S}\right)}{A + B}$ <p>where A = New share B = Existing share C = Offering price per share S = The closing price of MINT on July 7, 2020</p>
Adjusted Contract Price	Old Contract Price x AF
Adjusted Contract Size	Old Contract Size ÷ AF



In Addition, TFEX will adjust the symbol of the open contract by adding an alphabetical symbol after the old symbol to indicate the corporate action. Details of ticker symbols on **July 8, 2020** are shown below:

Outright Series *

Old Symbol	New Symbol
MINTU20	MINTU20X
MINTZ20	MINTZ20X
MINTH21	MINTH21X
MINTM21	MINTM21X

Combination

Old Symbol	New Symbol
MINTU20Z20	MINTU20XZ20X
MINTU20H21	MINTU20XH21X
MINTU20M21	MINTU20XM21X

* The last trading day of MINTM20, which are currently listed, will be on June 29, 2020. The replacing series, MINTM21, will be listed and commenced trading from June 29, 2020 onwards

TFEX will announce the complete details on contract adjustment in the next **TFEX News: Corporate Action Notice No. 2 (MINT)**.

Margin calculation details

In accordance with TFEX adjustment to Corporate Action in terms of MINT futures contracts, Thailand Clearing House Co., Ltd. (TCH) would like to announce the arrangement for the adjustment as follows;

Effect of contracts (MINTU20X, MINTZ20X, MINTH21X, MINTM21X)

- Delta Scaling Factor is adjusted by dividing Adjustment Factor.
$$\text{Adjusted Rate} = \text{Current Rate} / \text{AF}$$
- Inter-Month Spread Maintenance Margin is adjusted by multiplying Adjusted Factor
$$\text{Adjusted Rate} = \text{Current Rate} * \text{AF}$$
- Delta per Spread Ratio is adjusted by dividing Adjustment Factor.
$$\text{Adjusted Rate} = \text{Current Rate} / \text{AF}$$

Effect of new contracts (MINTU21 onwards)

- Maintenance Margin is adjusted by multiplying Adjusted Factor
$$\text{Adjusted Rate} = \text{Current Rate} * \text{AF}$$

Adjustment Date: After the market close on July 7, 2020

Effective Date: July 8, 2020 (XR-date of MINT.)

TCH will announce the adjusted rates together with TFEX News: Corporate Action Notice No.2