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Notification of Thailand Clearing House Co., Ltd.

Re: Service Hours of TCH

Whereas TCH's Regulations (with respect to securities), Rules 405, Rules 406, Rules 407, Rules 504.01, Rules 505, Rules 507, Rules 509, Rules 513, Rules 602.02, Rules 603, Rules 902, Rules 904, Rules 906, Rules 908.02, and Rules 1303, provide that TCH may prescribe the service hours of TCH.

TCH hereby prescribes the service hours for each type of service as follows:

Type of Service	Transaction	Hours
1. Securities clearing and settlement	1. Securities clearing and settlement in accordance with the Gross clearing data	<ul style="list-style-type: none"> - by 15.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement - by 12.30 hrs. on the due date of the Securities clearing and settlement
	2. Securities clearing and settlement in accordance with the Net clearing data	
	2.1 Normal hours (Session 1)	
	(1) Delivery of Securities (2) Payment for Securities	<ul style="list-style-type: none"> - 13.30 hrs. on the due date - 14.00 hrs. on the due date
	2.1 Session 2	
	(1) Delivery of Securities (2) Payment for Securities	<ul style="list-style-type: none"> - 15.15 hrs. on the due date - 15.45 hrs. on the due date
	3. Securities clearing and settlement purchased through Buy-in transactions in respect of defaulting Securities for the purpose of delivery	
	3.1 Delivery of Securities	- 13.25 hrs. on the Buy-in date
	3.2 Payment for Securities	- 14.00 hrs. on the Buy-in date

Type of Service	Transaction	Hours
	4. Clearing and settlement of fractional depository receipt 4.1 Delivery of Securities 4.2 Payment of Securities (1) Clearing for transfer between the Member and TCH	- Immediately when the trading transaction arises - Maintaining money in the account for clearing immediately when the trading transaction arises - 9.30 hrs. on the business day following the date the TCH submits the clearing information to the Member
2. Pre-settlement Matching	1. Creation of transaction	
	1.1 In the case that there is no conversion of Securities types / conversion of Securities types from Foreign to Local	- by 20.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement - by 11.30 hrs. on the due date of the Securities clearing and settlement
	1.2 In the case that there is conversion of Securities types from Local to Foreign or from NVDR to Foreign	- by 20.00 hrs. on the trading date - by 16.30 hrs. on the day prior to the due date of the Securities clearing and settlement
	2. Edit / Merger of transaction (Edit/Merge)	- by 20.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement - by 11.30 hrs. on the due date of the Securities clearing and settlement
	3. Cancellation of transaction (Cancel)	
	3.1 Cancellation of unmatched transaction	- by 20.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement

Type of Service	Transaction	Hours
		- by 11.30 hrs. on the due date of the Securities clearing and settlement
	3.2 Cancellation of matched transaction	- by 20.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement
	4. De-Match of transaction (De-match)	- by 20.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement - by 11.00 hrs. on the due date of the Securities clearing and settlement
3. Creation and confirmation of Gross Clearing & Settlement transaction	1. Creation of transactions and confirmation by counterparties 1.1 Securities clearing and settlement on the creation date of transaction	- by 14.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement - by 10.00 hrs. on the due date of the Securities clearing and settlement
	1.2 Securities clearing and settlement on the day after the creation date of transaction onwards	- by 20.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement of such type of instrument
4. Editing transaction	1. Editing trading account number / type of investors	- by 20.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement - by 11.30 hrs. on the due date of the Securities clearing and settlement
	2. Editing type of Securities 2.1 Editing purchase of Local to Foreign and NVDR to Foreign	- by 20.00 hrs. on the trading date to the day prior to the

Type of Service	Transaction	Hours
		<p>due date of the Securities clearing and settlement</p> <p>- by 11.30 hrs. on the due date of the Securities clearing and settlement</p>
	2.2 Editing purchase of Foreign to Local/ Local to NVDR and NVDR to Local	<p>- by 20.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement</p> <p>- by 11.30 hrs. on the due date of the Securities clearing and settlement</p>
	2.3 Editing sale of Local to NVDR and NVDR to Local	<p>- by 20.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement</p> <p>- by 13.15 hrs. on the due date of the Securities clearing and settlement</p>
	3. Editing type of Securities from Local to NVDR or NVDR to Local after the Securities clearing and settlement is due	<p>- by 19.00 hrs. on the transaction date</p>
5. Transfer of transaction	Give up/ Take-up transactions	<p>- by 20.00 hrs. on the trading date to the day prior to the due date of the Securities clearing and settlement</p> <p>- by 11.30 hrs. on the due date of the Securities clearing and settlement</p>

Type of Service	Transaction	Hours
6. Securities borrowing and lending for the purpose of delivery to TCH	1. Securities borrowing	- 13.30 hrs. or at the end of the business day
	2. Return of borrowed Securities	
	2.1 Return of borrowed Securities prior to the due date	
	(1) Return of Securities from the depository account	- by 13.15 hrs. or 14.15 - 15.15 hrs. or 16.15 - 19.00 hrs on the transaction date
	(2) Return of Securities from the Securities entitled to be received on the current business day	
	(2.1) Normal hours for Securities clearing and settlement (session 1)	- by 11.30 hrs on the transaction date
	(2.2) Securities clearing and settlement session 2	- 13.45 - 14.45 hrs. on the transaction date
	2.2 Return of borrowed Securities on the due date	- by 11.30 hrs. on the due date
7. Default and Buy-in transaction	2.3 Enforcement of collateral placed by the borrower by TCH	- 14.15 hrs. on the due date
	3. Cash Settlement	- 14.15 hrs. on the due date
	1. Default in Securities settlement	- 13.30 hrs. and 15.15 hrs. on the due date
	2. Delivery of defaulted Securities	
	2.1 Delivery of defaulted Securities by clearing for transfer Securities from the depository account of the defaulting Member or the	- by 11.30 hrs. on the transaction date for the suspension of Buy-in transaction or 14.15 - 14.45

Type of Service	Transaction	Hours
	defaulting client of the Member	hrs. or 16.15 – 19.00 hrs. on the transaction date
	2.2 Delivery of defaulted Securities by clearing for transfer Securities which the defaulting Member or the defaulting client of the Member is entitled to receive on the current business day (1) Normal session for Securities clearing and settlement (session 1)	- by 11.30 hrs. on the transaction date for the suspension of Buy-in transaction
	(2) Securities clearing and settlement session 2	- from 13.45 – 14.45 hrs. on the transaction date
	2.3 Automatic delivery of defaulted Securities by maintaining the Securities in the defaulted account	- by 13.30 hrs. or by 15.15 hrs. on the due date for Securities clearing and settlement
	3.Cash settlement	- 16.00 hrs. on the due date
8. Buy-in transaction	1. Creation of offer in the clearing system	- by 11.30 hrs. on the transaction date
	2. Submission of Securities sale order from the trading system	- 11.30 – 12.30 hrs. on the transaction date, whereby TCH will match Buy-in transaction within 12.40 hrs. of the transaction date - In the event of the Securities trading orders of the Members reach TCH's system after 12.30 hrs. of the transaction date, TCH may consider matching the Buy-in transaction arising from such orders if TCH receives such order before the above mentioned matching time.

Type of Service	Transaction	Hours
9. Placement or return of collateral as a result of the default in payment or delivery of Securities borrowing or lending for the purpose of delivery to TCH *	1. Placement or return of collateral in cash	
	1.1 Placement of collateral in cash	- by 14.00 hrs. on the date of default or the date of Securities lending and borrowing or the date of the shortfall in the collateral in cash
	1.2 Return of collateral in cash	- by 14.00 hrs. and by 15.45 hrs. on the date of the excess in the collateral in cash
	2. Placement of Securities as collateral	
	2.1 In the case of default in payment for Securities, default in delivery of Securities, and default in Securities borrowing and lending for the purpose of delivery to TCH	- by 14.00 hrs. on the date of default or the date of borrowing
	2.2 In the case of placement of additional collateral or return of excess collateral in the form of Securities as a result of calculation of Mark to Market.	- at the beginning and the end of business day
10. Deposit and withdrawal of collateral of Risk Value *	1. Deposit of collateral	
	1.1 Deposit of Non-cash collateral by Members	<ul style="list-style-type: none"> - In case of being called to place collateral for Risk Value : by 10.00 hrs. on the transaction date - In case of not called to place collateral for Risk Value : by

*The deposit, withdrawal, transfer or the acceptance of transfer of non-cash collateral cannot be conducted between 13.25 hrs. – 14.45 hrs. and between 15.10 hrs. – 16.15 hrs. The Member shall conduct the transaction and approve the transaction by 13.25 hrs. and by 15.10 hrs. on the transaction date. If there is any outstanding transaction for approval after such time, TCH shall cancel such outstanding transaction and the Member can conduct a new transaction within the normal operating hours of TCH.

(UNOFFICIAL TRANSLATION)

Type of Service	Transaction	Hours
		19.00 hrs. on the transaction date
	1.2 Deduction of cash in Thai Baht currency from the Settlement Account by TCH as collateral	- 11.00 hrs. of the transaction date
	2. Withdrawal of collateral, both cash in Thai Baht currency and non-cash	
	2.1 The Member withdraws collateral in cash in Thai Baht currency	- by 10.00 hrs. or 13.15 – 14.00 hrs. on the transaction date
	2.2 The Member receives collateral in cash in Thai Baht currency in the Settlement Account	- 11.00 hrs. or 15.00 hrs. on the transaction date
	2.3 The Member withdraws non-cash collateral	- by 19.00 hrs. on the transaction date
	2.4 The Member receives non-cash collateral	- by 19.00 hrs. on the transaction date

This Notification shall come into force from 27 June 2022 onwards.

Announced on 13 June 2022

(Signed) Pataravasee Suvarnsorn

(Miss. Pataravasee Suvarnsorn)

Managing Director

Thailand Clearing House Co., Ltd.