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<p style="text-align: center;">Procedures for Action in case a Listed Company has Insufficient Number of Members of the Audit Committee</p>
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1. Relevant Rules

The Regulation of the Exchange governing listing of ordinary shares or preferred shares as listed securities in the section related to the maintenance of status of listed companies on the Exchange stipulates that a listed company shall have in place a good corporate governance system for supervising its operations to ensure compliance with the standards and proper direction whereby a listed company shall have independent directors and members of the audit committee.

In this regard, the Exchange has stipulated the rules and procedures for undertakings related to members of the audit committee as follows:

1.1 A listed company shall have an audit committee consisting of at least 3 members whereby such members shall have the qualifications and scope of work pursuant to the Notification of the Exchange governing qualifications and scope of work of the audit committee.

1.2 In case the number of the members of the audit committee of a listed company has become less than the number prescribed in Clause 1.1, the listed company shall appoint additional members to meet the prescribed number within 3 months from the date on which the number of the members of the audit committee of the listed company has become less than the number prescribed in Clause 1.1.

1.3 In case of necessity and appropriate circumstances which cause the listed company to be unable to appoint the members of the audit committee within the period prescribed in Clause 1.2, the listed company may submit a notice requesting for the extension of the period for the appointment of such members to the Exchange at least 7 business days prior to the expiry of such period prescribed in Clause 1.2, clarify any reason and necessity of such extension and submit documents and evidence to support the consideration by the Exchange.

The Exchange will consider whether to grant the extension of the period for the appointment of the members of the audit committee pursuant to the reason and necessity notified by the listed company to the Exchange in accordance to the procedures for the consideration of the extension of the period for the appointment of the members of the audit committee stipulated in Clause 2 whereby such extension shall not exceed 6 months from the expiry of the period prescribed in Clause 1.2. In this regard, the Exchange may prescribe conditions for the listed company to fulfill so that the listed company may have in place corporate governance system which is appropriate and beneficial to the shareholders.

In case the Exchange has decided to grant the extension of the period for the appointment of the members of the audit committee, the listed company shall disclose the period during which it expects to be able to appoint the members of the audit committee to meet the prescribed number to the Exchange promptly so that the general investors can acknowledge such information.

2. Procedures for the Consideration of the Extension of the Period for the Appointment of the Members of the Audit Committee

2.1 Examples of reason and necessity that may be used as factors for the Exchange to consider granting the extension of the period for the appointment of the members of the audit committee:

Examples of Reason and Necessity	Actions by the Listed Company
<ul style="list-style-type: none"> - The listed company is in the process of requesting for approval for the appointment of the members of the audit committee from the relevant supervisory authority such as the Bank of Thailand, the Office of the Securities and Exchange Commission, the Office of Insurance Commission etc. 	<p>The listed company shall submit to the Exchange a copy of the request for approval sent to the supervisory authority to support the consideration whether to grant the extension of the period for the appointment of the members of the audit committee.</p>
<ul style="list-style-type: none"> - The listed company is undergoing major shareholders' restructuring which may cause change to the entire or most of the board of directors. 	<p>The listed company shall submit documents and evidence showing that it is undergoing such major shareholders' restructuring to the Exchange to support the consideration whether to grant the extension of the period for the appointment of the members of the audit committee.</p>
<ul style="list-style-type: none"> - The listed company is in the process of confirming the acceptance of appointment to the audit committee from persons that the board of directors or the nomination committee has contacted to be the listed company's members of the audit committee. 	<p>The listed company shall submit documents and evidence to the Exchange, showing that it is in the process of confirming the acceptance of appointment to the audit committee from persons who were contacted to be members of the audit committee to support the consideration whether to grant the extension of the period for the appointment of the members of the audit committee whereby at least the names of the persons contacted, date of the contact and period it expects to receive the acceptance of appointment to the audit committee shall be provided.</p>

2.2 Examples of reason and necessity that may be used by the Exchange for refusing to consider granting the extension of the period for the appointment of the members of the audit committee:

- The economic situation of the country or the status of industry is in decline. The listed company is experiencing substantial operating loss such that it cannot nominate appropriate persons to be members of the audit committee of the listed company.
- The listed company is in the process of nominating persons to be members of the audit committee of the listed company, although it has not contacted such persons.

3. Procedures for Action by the Exchange in case a Listed Company has Insufficient Number of Members of the Audit Committee

3.1 After the end of 3 months from the date the listed company has insufficient number of members of the audit committee or the end of the extension period under Clause 1.3 (as the case may be) and the listed company is still unable to appoint the members of the audit committee to meet the prescribed number, The Exchange will disclose the name of listed companies which have insufficient

number of members of the audit committee and will be post the CC (Caution-Non-Compliance) sign on the listed company's listed securities and that listed companies must hold a meeting to provide information and explain guidelines for revising qualifications with investors and related parties (Public Presentation) within 15 days from the date the CC sign is posted.pursuant to the regulations of the Exchange governing procedures on Measure in case of Events that may affect the Listed Companies' Financial Condition and Business Operation.

3.2 After the Exchange has posted the CC sign on the listed company's listed securities for a consecutive period of 3 months and the listed company is still unable to appoint members of the audit committee to meet the prescribed number, the Exchange will release the CC and temporarily suspend the trading of the listed company's listed securities on the Exchange by posting the SP (Suspension) sign on the listed company's listed securities pursuant to the Regulation of the Exchange governing temporary suspension of listed securities trading. The Exchange will continue posting the NP sign on the listed company's listed securities until the listed company is able to appoint members of the audit committee to meet the prescribed number.

3.3 After the Exchange has posted the SP sign on the listed company's listed securities for a consecutive period of more than 2 years, the listed company's ordinary shares may potentially be delisted pursuant to the Regulation of the Exchange governing delisting of securities. In this regard, the Exchange will announce that the listed company's ordinary shares may potentially be delisted and will post the NC (Non-Compliance) sign on the listed company's listed securities. The Exchange will continue posting SP sign on the listed company's listed securities. Moreover, the Exchange may consider taking actions for the delisting of the listed company's ordinary shares.

In case the listed companies are already subject to delisting. The Exchange will proceed according to Clause 3.1, 3.2 and 3.3 without displaying the CC sign.

In case the Board orders for the delisting of the listed company's ordinary shares, the Exchange may allow the trading of such listed company's listed securities for a period of 7 business days before the date the delisting of the ordinary shares takes effect pursuant to the Regulation of the Exchange governing delisting of securities.

4. Progress reporting

After the Exchange has posted the SP sign on the listed company's listed securities. Listed companies must report progress in the process of appointing the members of the Audit committee to the Exchange every quarter along with submitting financial statements or within the same day as the due date for submitting financial statements in each quarter, In the event that there is progress in the process significantly the listed companies must disclose information to the Exchange immediately.

5. Effective Date

The Exchange will use these procedures for action in replace of the policy on the promotion of the appointment of the members of the audit committee dated 5 October 2021 from 25 March 2024 onwards.

5. Transitory Provisions

In case the listed company has the members of the audit committee at a number less than that prescribed by the Exchange and the listed company is still unable to appoint the members of the audit committee to meet the prescribed number before the date these procedures for action come into force,

the Exchange will combine the period for actions against listed company with the members of the audit committee. In the case of listed companies that are in the process of being posted with the NP sign (Notice Pending) according to the guidelines of Procedures for Action in case a Listed Company has Insufficient Number of Members of the Audit Committee by the Exchange dated 5 October 2024. The Exchange will release the NP sign and post the sign as specified in these procedures for actions accordingly.

