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**Notification of Thailand Clearing House Co., Ltd.**

**Re: Fees and Expenses Relating to Services of TCH**

Whereas TCH's Regulations (with respect to securities) Rule 309 provides that TCH may collect fees and expenses relating to the provision of its services, and TCH has issued the Notification Re: Fees and Expenses Relating to Services of TCH dated 21 August 2015.

TCH hereby repeals such Notification and prescribes fees and expenses relating to the provision of its services, which shall be paid by the Members as follows:

**1. Securities Clearing and Settlement Fee**

1.1 TCH shall collect the fee from each Member at the rate of Baht 15,000 per month. In the event where the duration is less than a month, the full monthly fee shall be collected.

1.2 TCH shall collect the fee from the Members for Securities traded on SET at the rate of 0.001% of the Securities trading value of each Member, with the maximum amount of Baht 350 for each trade order.

1.3 TCH shall exempt the fee collection from Securities clearing and settlement transaction and the following actions:

- (1) Pre-Settlement Matching transaction;
- (2) Give up/Take up transaction.

In the event that the fees should be changed, TCH will notify the Member in advance.

**2. Fees and expenses relating to Securities borrowing and lending from the borrower and/or the lender, shall be at the rate as follows:**

2.1 TCH shall collect the Securities borrowing fee from the borrower to be payable to the lender at the maximum rate of 0.45% of the value of Securities borrowed or lent per day.



2.2 TCH shall collect the Securities borrowing and lending fee from the borrower and the lender at the rate of 10% of the borrowing fee under clause 2.1.

3. Fees relating to the placement of Securities as collateral

3.1 Fees for the transfer or taking the transfer of Securities as collateral:

Transaction	Rate of Fee
Equity Instruments	Baht 10 per transaction*
Debt Instruments	Baht 35 per transaction*

**Remark:** \* TCH shall calculate the transactions from the number of transactions recorded via the system on each occasion

3.2 Fees for the maintenance of Securities in the securities depository account for the deposition of such collateral.

Category of Securities	Rate of Fee	Price used in the Calculation of Outstanding Security Value
(1) ordinary shares, investment units, warrants, transferable subscription rights, derivative warrants, trust units, depositary receipts, and other similar Securities	Baht 1.50 per month	Closing price as of the end of a previous business day or the price that reflects the current market value of Securities
(2) government bonds or Bank of Thailand bonds	Baht 1.00 per month	Par value

TCH shall calculate the Securities maintenance fee according to the rate of fee above on a daily basis according to the outstanding Securities value of the Member and the Member's client in the depository account opened by TCH for the deposition of collateral. Calculation shall be undertaken at the end of each day and the fee shall be collected on a monthly basis for every Baht 1 million of the outstanding Securities value whereby a fraction of Baht 1 million shall be deemed to be Baht 1 million.

3.3 TCH shall exempt the payment of fee relating to the distribution of benefits in Securities placed as collateral until there is change to the contrary. In case of such change, TCH shall notify the Members in advance.

4. TCH may collect any fees or expenses arising from TCH's provision of services to Member as per the additional services on a case by case basis.

5. Member shall pay fee and related expenses under this Notification within 7 business days from the date that TCH informs [the member]. In this regards, TCH shall collect the fee on a calendar month's basis.

This Notification shall come into force from 23 April 2018 onwards.

Announced on 2 April 2018

*(Signed) Pataravasee Suvarnsorn*

(Miss. Pataravasee Suvarnsorn)

Managing Director

Thailand Clearing House Co., Ltd.