**Notification of the Board of Governors of the Stock Exchange of Thailand**

**Re: Exceptions regarding the Price in Short Selling B.E. 2567 (2024)**

By virtue of the second paragraph of Clause 6 of the Regulations of the Stock Exchange of Thailand Re: Short Selling in the Exchange B.E. 2544 (2001) dated 3 January 2001 as amended by the Regulations of the Stock Exchange of Thailand Re: Short Selling in the Exchange (No.10) B.E. 2567 (2024) dated 27 September 2024, the Board of Governors of the Stock Exchange of Thailand, with the approval of the Securities and Exchange Commission, hereby issues the following rules.

**Effectiveness**

1. This Notification shall come into force from 1 October 2024 onwards.

**Exemption on price of Short Trading**

1. The provisions regarding the price in Short Selling shall not apply to the following cases:
2. A Participating Dealer of the ETF investment units conducting a Short Sale under this Regulation for the company’s account for the purpose of making profit from a price spread (Arbitrage);
3. A Market Maker performing the duty of stabilizing liquidity for the following Securities;
4. Depositary receipt;
5. ETF investment units;
6. Foreign ETF units;
7. Vayupak 1 investment units.

Notified on 27 September 2024

(Adjunct Professor Kitipong Urapeepatanapong)

Chairman of the Board

The Stock Exchange of Thailand

Reason for Promulgation: Since the Stock Exchange of Thailand deems it appropriate to prescribe the Securities that should be exempted from the price rule of Short Selling, it is therefore appropriate to issue this Notification.