

Procedures of TCH
Chapter 700 Assets for the Clearing System Protection

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Chapter 700 Assets for the Clearing System Protection

703-4 Provision of Assets for the Clearing System Protection

***(1) Assets for Clearing System Protection**

Members have the duty to provide assets for clearing system protection of the following types and amounts:

(1.1) securities deposit of at least Baht five million for members who are allowed to clear all types of derivatives;

securities deposit of at least Baht four million for members who are allowed to clear only one type of derivatives;

**** (1.2) Clearing Fund**

Members have the duty to make contribution to the Clearing Fund of the following types and amounts:

(a) Fixed Contribution

(a.1) Fixed Contribution of at least Baht six million shall be provided by the members who are allowed to clear all types of derivatives;

(a.2) Fixed Contribution of at least Baht one million shall be provided by the members who are allowed to clear only one type of derivatives.

(b) Variable Contribution, when any of the members has insufficient assets for the Clearing System Protection to accommodate the members' risk to which it may cause damages to the clearing of TCH, such member shall make payment of the variable contribution according to the amount and conditions prescribed by TCH. Such member shall fully pay the variable contribution, provided that the minimum call amount of variable contribution shall be at least Baht 1,000.

In making payment of the variable contribution to the Clearing Fund pursuant to first paragraph of clause (1.2) (b), TCH may allow the members to make payment of the variable contribution in gradually amount, in accordance with the conditions prescribed by TCH.

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(2) Method of Provision of Assets for the Clearing System Protection in the Form of Cash

(2.1) In the case that the Member must provide assets for the Clearing System Protection in the form of cash, the Member may:

(a) make payment by a cheque which must be payable to TCH and sent to TCH at least 1 business day prior to the last business day on which the Member can make payment without being in default;

(b) transfer money which must be transferable to an account of TCH as designated by TCH within the last business day on which the Member can make payment without being in default.

(2.2) The Member must pay a full amount of contribution to TCH within the period of time as prescribed by TCH.

(3) Period of Provision of Assets for the Clearing System Protection

The Member must provide the assets for the Clearing System Protection within 7 business days from the date of receiving a notice from TCH.

*(*Clause (1) of Regulation 703-4 was amended January 12, 2012, force on January 23, 2012)*

*(**Clause (1.2) of Regulation 703-4 (1) was amended December 16, 2022, force on January 3, 2023)*
