

(Translation)

Bor. Jor. (Wor) 90/2004
November 19, 2004

Managing Directors
All Listed Companies

Dear Sir or Madam,

Re: Sector Reclassifications in 2005.

Attachments: 1) The definition and structure of industry groups and business sectors in 2005.
2) Reconsideration of proper placement of business sectors' listed companies.

Since January 1, 2004, The Stock Exchange of Thailand (SET) has introduced a new classification system; grouping related business sectors under 8 industry groups. This new system groups the sectors that tend to have the same business operation movements together in order to more clearly represent and accommodate the diverse core businesses of the listed firms.

For the next step, the SET has planned to reclassify the sectors again as well as reconsider whether currently all listed companies are grouped in their most appropriate sectors, and if not, reclassify them. This operation will be undertaken in 2005 by reclassifying the business sectors in three ways:

1. Rename the business sectors but keep the existing definitions. Three sectors will be changed as follows:

Original		New	
Building & Furnishing Materials	BUILD	Construction Materials	CONMAT
Chemicals & Plastics	CHEM	Petrochemicals & Chemicals	PETRO
Vehicles & Parts	VEHIC	Automotive	AUTO

2. Change the name and definition of business sectors, two of which will be changed as follows:

Original		New	
Pharmaceuticals & Cosmetics	PHARM	Personal Products & Pharmaceuticals	PERSON
		Includes all personal products in addition to cosmetics.	

Pulp & Paper	PULP	Paper & Printing Materials	PAPER
		Includes all expendable printing materials such as toner, except publishing industry	

3. Combine related business sectors which have the same business operation movements. Four sectors will be unified to create two new sectors as follows:

Original		New	
Textiles, Clothing & Footwear	TEXT	Fashion	FASHION
Jewelry & Ornaments	JEWEL	Unified into "Fashion."	
Transportation	TRANS	Transportation & Logistics	TRANS
Warehouse & Silo	SILO	Unified into "Transportation & Logistics".	

Furthermore, the SET has re-clarified the definitions and structure of industry groups and business sectors for 2005. We have also conducted an extensive study with regards to the reconsideration of the proper placement of the business sectors' listed companies. The change will become effective from January 4, 2005 onwards.

Please be informed accordingly.

Sincerely yours,
(Signed) Sakkarin Ruamrungsri
(Sakkarin Ruamrungsri)
Senior Vice President
On Behalf of the President.

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