

19 February 2024

Re: Revision to the rules of the Stock Exchange of Thailand to enhance supervision of listed companies and disclosure of information

To: Managing Directors

Listed companies, financial advisors, member companies and non-member securities companies

Enclosures: 1. Summary of the Revised Rules of the Stock Exchange of Thailand

2. Revised Regulations and Procedures for Actions of the Stock Exchange of Thailand and Repealed Procedures for Actions of the Stock Exchange of Thailand (totaling 23 documents)

The Stock Exchange of Thailand ("SET") has revised the rules to enhance supervision of listed companies from the process of selecting the companies to be listed to the enhanced supervision of listed companies in order to strengthen listed companies both in terms of financial position and operating results as well as disclosure of information to ensure that investors receive complete information and that more extensive warning signs are adopted as follows:

1. Revision to the rules on the listing of securities by adding qualifications on financial position and operating results effective from 1 January 2025.

2. Revision to the rules for listed companies with risks concerning financial position, operating results or financial liquidity or which possesses qualifications not in accordance with the prescribed rules including the posting of signs to notify investors about the position of the companies possessing such qualifications effective from 25 March 2024 as follows:

- 2.1 Adding actions against listed companies with no business, that suffer loss for a consecutive period of 3 years and that default on repayment of debts with financial institution / debt instruments
- 2.2 Revising the procedures for actions in case the auditor issues a disclaimer of opinion on the financial statements
- 2.3 Revising the procedures for actions in case the listed companies possess the qualifications not in accordance with the prescribed rules i.e. being a Cash Company, the number of the members of the audit committee or the Free Float does not conform to the rules, or failing to arrange the Opportunity Day as prescribed
- 2.4 Enhancing the process for the consideration of the qualifications of companies that undergo Backdoor Listing and in case of resumption of trading after rectifying the ground for possible delisting (Resume Trading) in the same manner as for newly listed companies (New Listing)
- 2.5 Revising the rules to be consistent with the rules of the Office of the SEC and repealing or revising the rules which do not conform to present circumstances

The details of revision to the relevant rules and regulations are outlined in Enclosures 1 and 2.

Please be informed accordingly.

Yours sincerely

(Signed) Duangrat Samudavanija

(Mrs. Duangrat Samudavanija)

Executive Vice President

Acting for

President

Listing and Disclosure Department

Tel. 0-2009-9999