The Stock Exchange of Thailand

Bor Jor. (Wor) 3/2026

September 4, 2026

Re: Revision of the Listing Criteria to Attract High-Potential Companies to List on the Stock Exchange of Thailand

To: Managing Directors
Listed Companies and Financial Advisors

Enclosures: 1. Summary of the Revised Rules of the Stock Exchange of Thailand
2. Revised Regulations and Procedures for Actions of the Stock Exchange of Thailand (totaling 6 documents)

The Stock Exchange of Thailand ("SET") has revised the listing criteria to attract high-potential companies to list on SET. The revision of the rules will be effective from September 11, 2026 as follows:

1. Revision to the qualifications for companies operating in the Prescribed Industries ("New Economy Companies") to enhance the attractiveness for fundraising and listing by revising the qualification for the listing of New Economy Companies to align with the current economic context of Thailand. In addition, a Special Track has been established to support companies that have been granted investment promotion by the Board of Investment (BOI) and the Eastern Economic Corridor Office (EEC).

2. Revision to the public offering ratio for foreign companies which have already raised funds and are listed on foreign stock exchanges to align with the fundraising requirements of such companies, while maintaining a sufficient proportion of shares to ensure the adequate trading volume and liquidity. However, the foreign companies listed in an Unrecognized Country[1/] shall continue to be subject to the same qualifications as Thai companies, including quality, financial position, operating results, as well as free float and disclosure requirements in accordance with the current rules.

3. Revision to the conditions governing the post-listing share sale prohibition ("Silent Period"), including both the proportion and the duration of the Silent Period, to better align with international standards, while maintaining the underlying principle that strategic shareholders should continue to hold the shares for an appropriate period of time in order to enhance investor confidence.

The details of revision to the relevant rules and regulations are outlined in Enclosures 1 and 2. In addition, SET has issued FAQs on Listing of Securities and Consideration of Backdoor Listing at www.set.or.th under section "Rules and Regulations" "Issuers" and "Simplified Regulations".

Please be informed accordingly.

Yours sincerely

(Signed) Duangrat Samudavanija

(Mrs. Duangrat Samudavanija)
Executive Vice President
Acting for
President

Listing and Disclosure Department
Tel. 0-2009-9999

[1/] A foreign company having ordinary shares listed in foreign exchange that is not among the country recognized by the Securities and Exchange Commission.